

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

VOYAGER RESOURCES LIMITED

ABN

88 076 390 451

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |  |
|---|--|--|
| 1 | +Class of +securities issued or to be issued   | Fully paid ordinary shares and options   |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | 104,677,715 fully paid ordinary shares pursuant to entitlement issue together with 104,677,715 free attaching options ( <b>Entitlement Issue</b> )<br><br>55,000,000 placement options<br><br>66,481,240 underwriter/sub-underwriter options |
|   | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid ordinary shares.<br><br>The options are exercisable at 2 cents on or before 30/9/2011.  |

+ See chapter 19 for defined terms.

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>Yes</p>						
<p>5 Issue price or consideration</p>	<p>\$0.0175 per Share together with a free attaching Option in relation to the Entitlement Issue.</p> <p>\$0.0005 per Placement Option</p> <p>Options issued as part consideration to underwriters and sub underwriters.</p>						
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Funds raised will be applied towards exploration drilling and trenching, regional geochemistry &amp; geological mapping, Geophysical Surveys, Metallurgical Test Work, Data Acquisition and Assessment, expenses of the offers and general working capital.</p>						
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>20 April 2010</p>						
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="703 1715 995 1742">Number</th> <th data-bbox="1003 1715 1289 1742">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="703 1742 995 1769">605,285,516</td> <td data-bbox="1003 1742 1289 1769">Ordinary Shares</td> </tr> <tr> <td data-bbox="703 1832 995 1859">272,802,619</td> <td data-bbox="1003 1832 1289 1926">Options exercisable at \$0.02 on or before 30/9/11</td> </tr> </tbody> </table>	Number	+Class	605,285,516	Ordinary Shares	272,802,619	Options exercisable at \$0.02 on or before 30/9/11
Number	+Class						
605,285,516	Ordinary Shares						
272,802,619	Options exercisable at \$0.02 on or before 30/9/11						

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	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	20,000,000	Unlisted options exercisable at \$0.02 on or before 30/6/12
	10,000,000	Unlisted options exercisable at \$0.04 on or before 30/06/12
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A	

## Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?	N/A
12 Is the issue renounceable or non-renounceable?	Non Renounceable
13 Ratio in which the +securities will be offered	One (1) Share for every three (3) Shares held
14 +Class of +securities to which the offer relates	Fully Paid Ordinary Shares
15 +Record date to determine entitlements	4 March 2010
16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	No
17 Policy for deciding entitlements in relation to fractions	Round Up
18 Names of countries in which the entity has +security holders who will not be sent new issue documents  Note: Security holders must be told how their entitlements are to be dealt with.  Cross reference: rule 7.7.	The Entitlement Issue Prospectus is only open to shareholders based in Australia and New Zealand

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19	Closing date for receipt of acceptances or renunciations	26 March 2010
20	Names of any underwriters	CPS Securities
21	Amount of any underwriting fee or commission	1% management fee together with a placement fee of 5% on the total amount raised. Up to 66,481,240 options exercisable at 2 cents on or before 30 September 2011 subject to shareholder approval to be sought at a meeting to be held on 13 April 2010.
22	Names of any brokers to the issue	As Above
23	Fee or commission payable to the broker to the issue	As Above
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	Nil
25	If the issue is contingent on *security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	11 March 2010
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	24 February 2010
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do *security holders sell their entitlements <i>in full</i> through a broker?	N/A

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31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	+Despatch date	6 April 2010

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(*tick one*)

(a)  Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37  A copy of any trust deed for the additional +securities

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**Entities that have ticked box 34(b)**

38	Number of securities for which +quotation is sought	N/A					
39	Class of +securities for which quotation is sought	N/A					
40	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	N/A					
41	<p>Reason for request for quotation now</p> <p>Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another security, clearly identify that other security)</p>	N/A					
42	Number and +class of all +securities quoted on ASX (including the securities in clause 38)	<table border="1"> <thead> <tr> <th data-bbox="710 1509 1013 1547">Number</th> <th data-bbox="1013 1509 1302 1547">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="710 1547 1013 1760">N/A</td> <td data-bbox="1013 1547 1302 1760"></td> </tr> </tbody> </table>	Number	+Class	N/A		
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N/A							

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