



ASX Release

18 January 2012

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Issued Capital:

Approximately 1,339
million shares

Approximately 102.5
Million VORA Options

ASX Symbols:

VOR, VOROA

EXCEPTIONAL DISCOVERIES CONTINUE AT KM

Voyager Resources is extremely pleased to announce a further discovery at its KM Copper Porphyry Project ("Project"), in the South Gobi Region of southern Mongolia.

Initial assay results have been received from the first diamond drill hole completed on the Aranjin Discovery. This result along with previously announced intersections from Cughur and Gaans Discoveries sees Voyager Resources continuing to drill some of the best copper mineralisation reported in Mongolia, external to the Giant Oyu Tolgoi Copper Deposit.

The first assays from drilling at the Aranjin Discovery, the third shallow hydrothermal breccia discovery at the KM Project has returned an outstanding result:

- **168 metres at 0.74% copper and 5.4 g/t silver from 76 metres (KM0124D), including:**
 - **36 metres at 2.07% copper and 16.2 g/t silver from 86 metres**

In addition to this, further results have now been received from drilling completed at the Cughur and Gaans Discoveries. These results continue to confirm the KM Copper Project as the major new high grade copper discovery in Mongolia, and include:

Cughur:

- **115 metres at 1.5% copper and 2.9 g/t silver from 26 metres (KM0057RCD)**
- **58 metres at 1.2% copper and 4.3 g/t silver from 36 metres (KM0055RC)**
- **52 metres at 1.5% copper and 3.6 g/t silver from 28 metres (KM0064RCD)**

Gaans:

- **72 metres at 1.2% copper and 8.8 g/t silver from 14 metres (KM0083D)**
- **64 metres at 0.8% copper and 3.3 g/t silver from 2 metres and 32 metres at 1.2% copper and 3.3 g/t silver from 124 metres (KM0091RCD)**

It has been deduced that a porphyry stock or cluster of porphyry stocks, exists at the KM Copper Project which act as feeders to these shallow hydrothermal breccias. Voyager recently commenced a separate drill programme aimed at identifying the porphyry stock or stocks.

Voyager has placed an Exploration Target* of between 50 and 150 million tonnes at between 0.8 and 1.5% copper on the hydrothermal breccias at the KM Copper Project. This Exploration Target does not include the larger Copper Porphyry Stock targets.

Mineralisation has also been intersected in drilling on a further two hydrothermal breccia prospects, namely Gaans North and Zam Daguukh and a sheeted vein system at the Elstei Prospect.

Voyager has completed 173 RC drill holes, 48 diamond core drill holes and 19 diamond core drill tails on the project. Ongoing exploration and drilling continues to strengthen Voyager's belief that the KM Copper Project is an exceptional porphyry copper project.

Hydrothermal Breccia Copper Sulphide Mineralisation

Voyager believes that significant mineralisation intersected in drilling conducted to date at Cughur, Gaans, Aranjin, Gaans North and Zam Daguukh indicates the presence of a deeper mineralised porphyry copper system.. The porphyry system has been partly unrooted by weathering and erosion, partially exposing the hydrothermal breccias and an extensive and intense porphyry alteration system near Cughur.

These magmatic hydrothermal breccias are formed by the overpressured release of fluids rich in copper ± gold ± silver, and are believed to have formed during an emplacement of a copper porphyry system at depth. Hydrothermal breccias are usually pipe like in dimensions that form irregular bodies. They are common to many giant porphyry copper systems including El Teniente, Los Bronces-Rio Blanco and Los Sulfatos (all greater than five billion ton deposits).

In addition to Cughur, Gaans, Aranjin, Gaans North and Zam Daguukh, Voyager has identified numerous occurrences (greater than 20) of outcropping and subcropping mineralised hydrothermal breccia's at surface (Figure 2) that penetrate the more spatially distributed "Mega Breccia" complex that has been previously outlined.

Voyager has placed a combined Exploration Target* on these hydrothermal breccia's of 50 to 150 million tonnes at a grade of 0.8% to 1.5% copper, representative of the multiple occurrences identified to date and completed drilling intersecting substantial widths of greater than 100 metres at Cughur, Gaans and Aranjin.

KM Copper Project **(Voyager 80%)**

Summary

Voyager Resources has continued with an aggressive exploration programme at the KM Copper Porphyry Project in the South Gobi region of Mongolia. Voyager currently has three diamond core rigs operating on site, having recently suspended the RC drilling rigs due to reduced air drilling capacity caused by the colder winter conditions.

Two of the diamond core rigs are now focused on drilling for two individually targeted copper porphyry stocks, whilst the third diamond rig continues to operate on the shallow high grade hydrothermal breccia systems of Cughur, Gaans, Aranjin, Gaans North and Zam

Daguukh prospects. This will facilitate planning for the recommencement of RC drilling in March and assist with the calculation of initial resources before the end of June, 2012.

Drilling continues to intersect some of the best copper mineralisation reported in Mongolia outside of the giant Oyu Tolgoi deposits (approximately 3.75 billion tonnes at 0.98% copper and 0.38 g/t gold**) with results to date remaining highly encouraging from the discoveries of Cughur and Gaans and now Aranjin. In addition, broad intersections of copper mineralisation have been identified in recent drilling at the two additional prospects of Gaans North and Zam Daguukh, plus the sheeted vein system at Elstei.

Delayed analytical results from the sample backlog at the laboratory are expected to be cleared over the coming weeks with approximately 50% of the completed drill holes to date remaining outstanding..

Aranjin Prospect

The Aranjin prospect is located approximately one kilometre to the northeast of the Cughur Discovery. The prospect comprises four large outcrops of quartz tourmaline breccia where rock chip sampling has returned up to 2% copper.

Aranjin is located on the same interpreted structure as Cughur.

Aranjin – Chalcopyrite Mineralisation (KM0124D-98m)



To date Voyager has completed 29 RC holes, 3 diamond holes and 3 RC holes that have been diamond tailed. Drilling at Aranjin has intersected some of the widest intersections of mineralised hydrothermal breccia reported to date on the KM Project, including:

- **168 metres at 0.74% copper and 5.4 g/t silver from 76 metres (KM0124D), including:**
 - **36 metres at 2.07% copper and 16.2 g/t silver from 86 metres**

Further drilling has also intersected broad copper mineralisation, with analytical results pending. This includes:

- **103 metres from 63 metres at (KMR0015RCD)**

Cughur Prospect

To date Voyager has completed 41 RC holes, 12 diamond core holes and 16 diamond core tailed RC holes.

Drilling continues in a limited capacity at the Cughur Discovery. This is mainly due to recent slow turnaround of analytical samples and the success of drilling at Gaans and Aranjin.

Voyager has received further analytical results from Cughur, although a backlog of 11 holes remains.

Results include:

- **58 metres at 1.2% copper and 4.3 g/t silver from 36 metres (KM0055RC)**
- **115 metres at 1.5% copper and 2.9 g/t silver from 22 metres (KM0057RCD)**
- **82 metres at 0.7% copper and 2.9 g/t silver from 32 metres (KM0058RCD)**
- **80 metres at 0.6% copper and 2.1 g/t silver from 44 metres (KM0059RCD)**
- **56 metres at 0.6% copper and 2.7 g/t silver from 40 metres (KM0060RC)**
- **52 metres at 1.5% copper and 3.6 g/t silver from 28 metres (KM0064RCD)**
- **72 metres at 0.6% copper and 0.9 g/t silver from 28 metres (KM0065RC)**
- **78 metres at 0.5% copper and 1.4 g/t silver from 54 metres (KM0072RC)**

Past reported results at Cughur include:

- **68 metres at 1.4% copper and 5.4 g/t silver from 14 metres (KM0011RCD)**
- **118 metres at 2.4% copper and 13.1 g/t silver from 14 metres, including**
- **86 metres at 3.1% copper and 9.5 g/t silver from 14 metres (KM0012RCD)**
- **130 metres at 0.9% copper and 2.5 g/t silver from 22 metres (KM0042RCD)**
- **75 metres at 2.4% copper and 5.7 g/t silver from 48 metres (KM0050RCD)**
- **34 metres at 3.4% copper and 14.7 g/t silver from 92 metres (KM0053RCD)**
- **58 metres at 1.2% copper and 4.3 g/t silver from 36 metres (KM0055RC)**

Gaans Prospect

The Gaans Discovery is located approximately 2.5 kilometres east of the previously reported Cughur Discovery and is believed to be hosted in a similar magmatic hydrothermal breccia as Cughur. To date Voyager has completed 26 RC holes, 15 diamond holes and 5 RC holes with diamond core tail at Gaans. Partial assay results have been returned for one diamond hole and two RC holes. These results have been highly encouraging returning:

- **52 metres at 0.7% copper and 5.6 g/t silver from 28 metres (KM0076D)**
- **34 metres at 0.5% copper and 4.9 g/t silver from 14 metres (KM0078D)**
- **26 metres at 0.8% copper and 12.5 g/t silver from 34 metres (KM0081D)**
- **72 metres at 1.2% copper and 8.8 g/t silver from 14 metres (KM0083D)**
- **64 metres at 0.8% copper and 3.3 g/t silver from 2 metres and**
- **32 metres at 1.2% copper and 3.3 g/t silver from 124 metres (KM0091RCD)**

Past reported results at Gaans include:

- **46 metres at 1.1% copper and 14.1 g/t silver from 16 metres (KM0068D)**
- **40 metres at 0.84% copper and 4.4 g/t silver from 20 metres (KM0074RC)**

Diamond core drilling has identified significant brecciation though no strong visual indications of this exist at surface. The Gaans Prospect appears to be well outlined by a significant low in the ground magnetics which is believed to have been caused by magnetite destruction as a result of the alteration and mineralisation process.

Mineralisation at Gaans comprises copper sulphides, namely chalcopyrite and chalcocite occurring with bornite, tetrahedrite, and pyrite. Tourmaline is a common accessory mineral and replaces the matrix of the diorite in some holes that the breccia has been intruded in to. Matrix replacement and magmatic brecciation textures suggest that the mineralisation is contemporaneous with the emplacement or cooling of the diorite.

Alteration at Gaans provides a significant vector to the larger porphyry system at KM, with rocks occurring proximal to the system being rich in magnetite and magnetite destruction occurring within the altered and mineralised areas.

KM Copper Project Background

The KM Copper Gold Project is located in the Edrene Island Arc Terrain, which is one of a number of tectonic terrains that extend across the Gobi and southern regions of Mongolia, which have been proven to host a number of mineralised porphyry systems, including the giant Oyu Tolgoi Deposit.

Although limited exploration has been conducted over the project to date, results have been highly encouraging and support Voyager's belief that KM has the potential to host a significant copper porphyry system.

The Cughur, Gaans and now the Aranjin copper discoveries are an exceptional result for Voyager shareholders and rates as some of the best copper drilling results in Mongolia since the discovery of the giant Oyu Tolgoi copper gold deposits. KM is an exceptional porphyry copper project that has the potential to be a company making asset for Voyager as the company progresses its exploration efforts.

Kell Nielsen
Managing Director

Competent Persons Statement

Mr Nielsen is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Nielsen is the Managing Director of Voyager Resources Limited and consents to the inclusion in this release of the matters based on his information and information presented to him in the form and context in which it appears.

Exploration Target Statement

**This work has not resulted in the definition of any resource which is compliant with the JORC Code but has identified an Exploration Target. With further exploration, this target has potential for between 50Mt to 150Mt of mineralisation at a grade of 0.8 to 1.5% copper within the drilled and surrounding area. The potential quantity and grade is conceptual in nature and there has been insufficient exploration to define a Mineral Resource in accordance to the JORC Code. As such it is uncertain if further exploration will result in the determination of a Mineral Resource. Further Voyager Resources cautions that in order to achieve this target, substantial exploration is required to further geologically map, detect, trench and drill test the defined conceptual target. On this basis, Voyager Resources considers that further work is warranted beyond that previously conducted.*

Note on Oyu Tolgoi Resource Statement

***The resource quoted for the Oyu Tolgoi copper gold development was referenced from Table 1.4.1 "Oyu Tolgoi Mineral Resource Summary, 31st March 2010" from the report labelled "Oyu Tolgoi Technical Report June 2010" by AMEC Minproc and was released by Ivanhoe Mines Limited on the 7th June 2010.*

Figure 1 Voyager Resources Project Locations

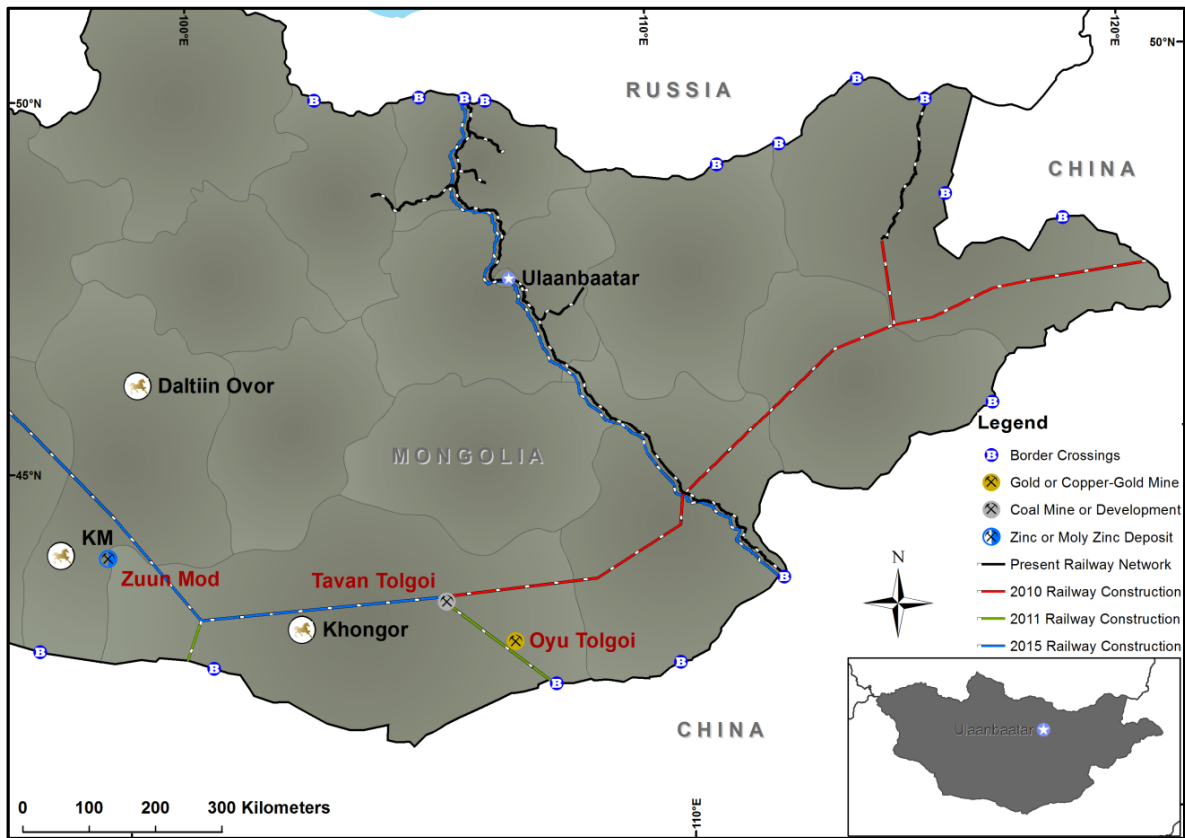


Figure 2 *KM Project Prospect Locations and Recent Drilling*

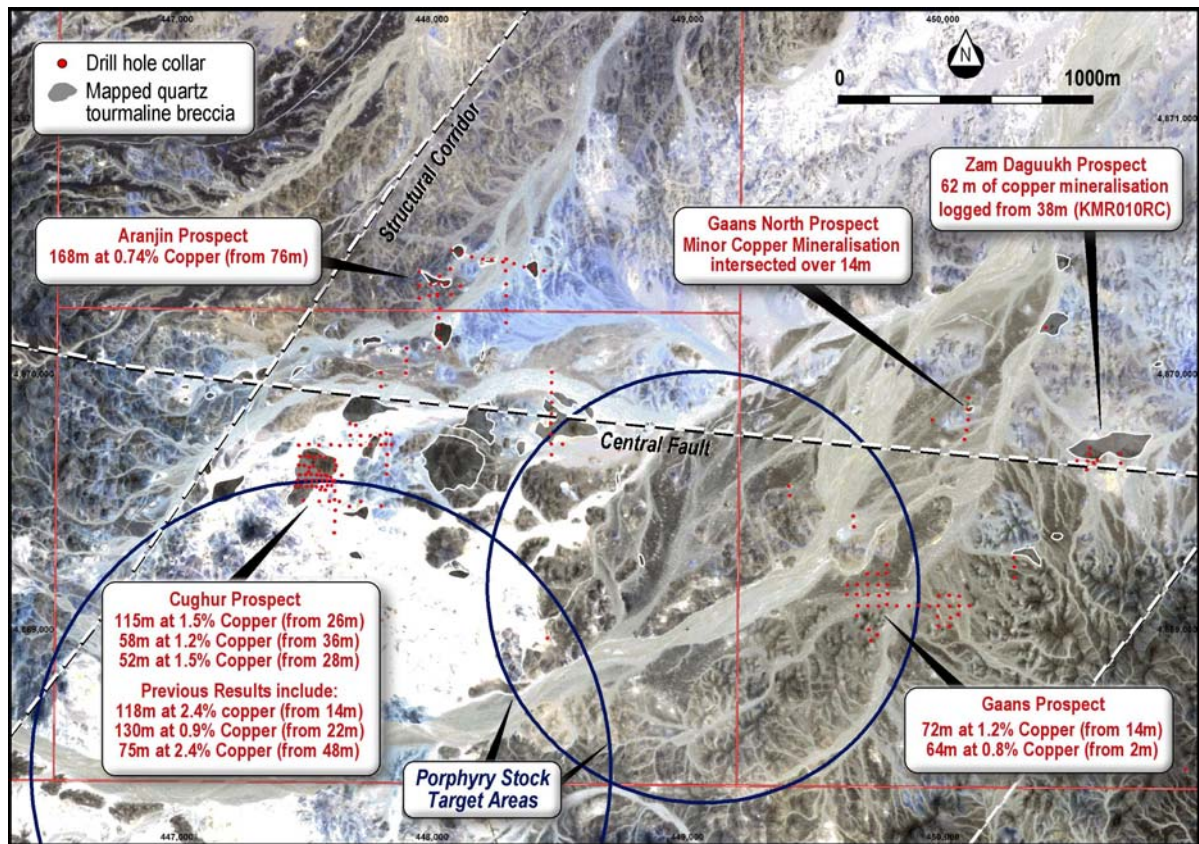


Table 1 *KM Project – Cughur Prospect, Hole locations and Results*

Prospect	Drill Hole	Depth	Sample Type	East	North	Dip/Azim	Assay Results						Comments							
							From	To	Interval	Cu (%)	Au (g/t)	Ag (g/t)								
Cughur	KM0011RCD	279.60	RC/DD	447,588	4,869,599	-65 / 290.78	14.00	82.00	68.00	1.43	0.01	5.44	Hole diamond tailed from 80 metres							
	Including		RC				14.00	26.00	12.00	2.37	0.03	13.05								
	Including		RC				36.00	82.00	46.00	1.46	0.01	4.60								
			DD				120.00	132.00	12.00	0.41	NSA	0.15								
Cughur	KM0012RCD	181.30	RC/DD	447,590	4,869,580	-60 / 270.8	30.00	148.00	118.00	2.37	0.03	7.08	Hole diamond tailed from 80 metres							
	Including		RC/DD				30.00	116.00	86.00	3.10	0.04	9.48								
	Including		RC				30.00	80.00	50.00	3.51	0.06	10.76								
	and		DD				80.00	110.00	30.00	3.00	0.02	9.17								
Cughur	KM0013RCD	174.50	RC/DD	447,610	4,869,580	-60 / 270.8	70.00	106.00	36.00	1.73	0.01	5.47	Hole diamond tailed from 80 metres							
	Including		RC				70.00	80.00	10.00	4.06	0.03	16.16								
	and		DD				80.00	106.00	26.00	0.83	NSA	1.35								
Cughur	KM0016RCD	289.00	RC	447,620	4,869,620	-60 / 270.8	84.00	96.00	12.00	0.22	NSA	0.08	Hole diamond tailed from 100 metres							
Cughur	KM0017RCD	232.00	RC	447,620	4,869,660	-55 / 270.8	80.00	90.00	10.00	0.58	0.01	0.68	Awaiting Diamond Core Assays Hole diamond tailed from 100 metres							
Cughur	KM0037RCD	140.50	RC	447,591	4,869,561	-65 / 269.7	68.00	80.00	12.00	0.56	NSA	4.68	Hole diamond tailed from 100 metres							
							104.00	106.00	2.00	1.54	0.02	4.50								
Cughur	KM0038RC	120.00	RC	447,607	4,869,561	-60 / 270.8				NSA	NSA	NSA								
Cughur	KM0039RC	80.00	RC	447,563	4,869,544	-60 / 270.8	50.00	60.00	10.00	0.60	0.05	2.44								
Cughur	KM0040RC	84.00	RC	447,583	4,869,543	-60 / 270.8			0.00	NSA	NSA	NSA								
Cughur	KM0041RC	120.00	RC	447,563	4,869,544	-60 / 270.8			0.00	NSA	NSA	NSA								
Cughur	KM0042RCD	367.60	RC/DD	447,565	4,869,600	-68 / 275.78	22.00	152.00	130.00	0.91	0.02	2.49	Hole diamond tailed from 132 metres							
	Including		RC				24.00	132.00	108.00	1.00	0.03	2.59								
	Including		RC				24.00	86.00	62.00	1.57	0.04	4.39								
	Including		RC				24.00	54.00	30.00	2.22	0.05	5.45								
Cughur	KM0044RCD	171.50	RC	447,571	4,869,579	-65 / 270.8	28.00	102.00	74.00	0.86	0.02	2.96	Hole diamond tailed from 100 metres							
							Including								28.00	66.00	38.00	1.03	0.03	5.03
							and								84.00	100.00	16.00	1.43	0.01	1.25
Cughur	KM0045RCD	260.00	RC	447,536	4,869,638	-65 / 275.78	28.00	98.00	70.00	0.61	0.04	0.45	Hole diamond tailed from 105 metres							
Cughur	KM0046RCD	238.50	RC/DD	447,584	4,869,670	-65 / 270.78	48.00	138.00	90.00	0.65	NSA	1.22	Hole diamond tailed from 102 metres							
Cughur	KM0047RC	100.00	RC	447,561	4,869,677	-60 / 270.8	80.00	92.00	12.00	0.80	NSA	0.73								
Cughur	KM0048RC	95.00	RC	447,549	4,869,602	-60 / 270.8	28.00	34.00	6.00	0.39	0.01	NSA								
							68.00	86.00	18.00	0.64	0.02	1.76								
Cughur	KM0050RCD	292.00	RC	447,526	4,869,604	-65 / 280.78	48.00	123.00	75.00	2.41	0.16	5.67	Hole diamond tailed from 123 metres							
							Including								62.00	114.00	52.00	3.24	0.21	7.81
Cughur	KM0051RC	120.00	RC	447,506	4,869,604	-60 / 270.8	28.00	80.00	52.00	0.80	0.02	1.92								
							Including								46.00	60.00	14.00	1.70	0.05	4.67
															92.00	102.00	10.00	1.75	0.03	7.60
Cughur	KM0052RC	80.00	RC	447,481	4,869,603	-60 / 270.8				NSA	NSA	NSA								
Cughur	KM0053RCD	156.50	RC	447,531	4,869,579	-65 / 270.8	92.00	126.00	34.00	3.38	0.11	14.72	Hole diamond tailed from 132 metres							
Cughur	KM0055RC	120.00	RC	447,505	4,869,582	-60 / 270	36.00	94.00	58.00	1.16	0.08	4.26								
															64.00	92.00	28.00	2.14	0.17	8.21
Cughur	KM0056RC	100.00	RC	447,474	4,869,582	-60 / 270				NSA	NSA	NSA								
Cughur	KM0057RCD	283.00	RC/DD	447,549	4,869,579	-60 / 270	26.00	141.00	115.00	1.51	0.01	2.87	Hole diamond tailed from 127 metres							
															76.00	141.00	65.00	2.63	0.03	5.89
Cughur	KM0058RCD	138.50	RC/DD	447,548	4,869,556	-60 / 270	32.00	114.00	82.00	0.72	0.02	2.52	Hole diamond tailed from 108 metres							
Cughur	KM0059RCD	138.00	RC / DD	447,569	4,869,556	-60 / 270	44.00	130.00	86.00	0.58	0.01	2.11	Hole diamond tailed from 110 metres							
Cughur	KM0060RC	100.00	RC	447,529	4,869,558	-60 / 270	40.00	96.00	56.00	0.63	0.05	2.73								
							Including								58.00	70.00	12.00	1.54	0.05	4.43
Cughur	KM0061RC	100.00	RC	447,509	4,869,557	-60 / 270				NSA	NSA	NSA								
Cughur	KM0062RC	100.00	RC	447,485	4,869,561	-60 / 270	30.00	36.00	6.00	0.94	NSA	NSA								
															60.00	62.00	2.00	0.52	NSA	NSA
Cughur	KM0063RC	100.00	RC	447,465	4,869,559	-60 / 270				NSA	NSA	NSA								

Prospect	Drill Hole	Depth	Sample Type	East	North	Dip/Azim	Assay Results						Comments
							From	To	Interval	Cu (%)	Au (g/t)	Ag (g/t)	
Cughur	KM0064RCD	163.00	RC	447,519	4,869,632	-60 / 270	28.00	80.00	52.00	1.47	0.01	3.59	
	<i>Including</i>						52.00	78.00	26.00	2.56	0.01	6.24	
	KM0065RC	100.00	RC	447,499	4,869,640	-60 / 270	28.00	100.00	72.00	0.55	0.02	0.93	
	KM0066RC	66.00	RC	447,478	4,869,641	-60 / 270				NSA	NSA	NSA	
	KM0067RC	92.00	RC	447,506	4,869,677	-60 / 270	28.00	62.00	34.00	0.29	0.01	0.49	
	KM0069RC	95.00	RC	447,522	4,869,674	-60 / 270	42.00	78.00	36.00	0.46	NSA	0.36	
	KM0070RC	100.00	RC	447,542	4,869,669	-60 / 270	78.00	100.00	22.00	0.27	NSA	NSA	End of Hole
	KM0071RC	66.00	RC	447,483	4,869,675	-60 / 270				NSA	NSA	NSA	
	KM0072RC	132.00	RC	447,604	4,869,593	-60 / 270	54.00	132.00	78.00	0.54	0.01	1.43	
	<i>Including</i>						54.00	82.00	28.00	1.19	0.03	3.44	132m End of Hole
	KM0077D	318.50	DD	447,583	4,869,602	-60 / 0.8	28.00	30.00	2.00	1.04	0.00	3.00	
	KM0079D	328.00	DD	447,565	4,869,600	-60.5 / 0.8	20.00	44.00	24.00	0.73	0.01	3.09	
	KM0082D	426.00	DD	447,625	4,869,641	-60 / 275.8				NSA	NSA	NSA	
	KM0085D	327.50	DD	447,559	4,869,617	-60 / 275.8	22.00	50.00	28.00	0.56	0.01	2.31	
	KM0088D	255.50	DD	447,517	4,869,616	-60 / 270.8	50.00	98.00	48.00	0.52	NSA	1.19	
	KM0093RC	106.00	RC	447,677	4,869,479	-60 / 270.8				NSA	NSA	NSA	
	KM0094D	350.00	DD	447,801	4,869,480	-70 / 2.3				NSA	NSA	NSA	
	KM0095RC	96.00	RC	447,721	4,869,498	-60 / 270.8				NSA	NSA	NSA	
	KM0096RC	100.00	RC	447,559	4,869,499	-60 / 270.8				NSA	NSA	NSA	
	KM0097RC	100.00	RC	447,638	4,869,498	-60 / 270.8				NSA	NSA	NSA	
	KM0099RC	100.00	RC	447,598	4,869,499	-60 / 270.8				NSA	NSA	NSA	
	KM0100D	330.50	DD	447,647	4,869,601	-60 / 270.8				NSA	NSA	NSA	
	KM0101RC	100.00	RC	447,605	4,869,721	-60 / 270.8				NSA	NSA	NSA	
	KM0102RC	100.00	RC	447,558	4,869,719	-60 / 270.8				NSA	NSA	NSA	
	KM0103RC	100.00	RC	447,518	4,869,723	-60 / 270.8				NSA	NSA	NSA	
	KM0104RC	100.00	RC	447,478	4,869,720	-60 / 270.8				NSA	NSA	NSA	
	KM0105RC	100.00	RC	447,680	4,869,719	-60 / 270.8				NSA	NSA	NSA	
	KM0106RC	124.00	RC	447,720	4,869,720	-60 / 270.8	98.00	100.00	2.00	0.59	0.00	2.50	
	KM0107RC	100.00	RC	447,759	4,869,721	-60 / 270.8				NSA	NSA	NSA	
	KM0108RC	130.00	RC	447,800	4,869,721	-60 / 270.8	0.00	36.00	36.00	0.24	NSA	0.79	
							68.00	72.00	4.00	0.51	NSA	1.25	
	KM0110RC	178.00	RC	447,841	4,869,722	-60 / 270.8				NSA	NSA	NSA	
KM0112RC	100.00	RC	447,681	4,869,758	-60 / 270.8				NSA	NSA	NSA		
KM0113RC	100.00	RC	447,720	4,869,757	-60 / 270.8							Assays Pending	
KM0114RC	112.00	RC	447,759	4,869,757	-60 / 270.8								
KM0115RC	120.00	RC	447,797	4,869,758	-60 / 270.8								
KM0116RC	179.00	RC	447,838	4,869,761	-60 / 270.8								
KM0117RC	100.00	RC	447,680	4,869,804	-60 / 270.8								
KM0133D	100.00	DD	447,497	4,869,503	-45 / 267.8								
KM0135D	254.40	DD	447,503	4,869,198	-75.5 / 311.5								
KM0137D	140.00	DD	447,497	4,869,503	-60 / 265.7								
KM0138D	80.00	DD	447,497	4,869,503	-30.5 / 267.8								
KM0141D	160.00	DD	447,525	4,869,529	-60 / 273.6								

Table 2 *KM Project – Gaans Prospect, Drillhole Locations and Results*

Prospect	Drill Hole	Depth	Type	East	North	RL	Dip/Azim	Assay Results						Comments	
								From	To	Interval	Cu (%)	Au (g/t)	Ag (g/t)		
Gaans (KM Series)	KM0068D	428.00	DD	449,744	4,868,976	1,517	-60 / 7.3	16.00	62.00	46.00	1.12	0.06	14.07		
	KM0073RC	112.00	RC	449,708	4,869,090	1,506	-60 / 180	2.00	56.00	54.00	0.38	0.02	2.34		
	KM0074RC	98.00	RC	449,750	4,869,088	1,507	-60 / 180	20.00	60.00	40.00	0.84	0.02	4.42		
	KM0075RC	99.00	RC	449,669	4,869,090	1,507	-60 / 180	8.00	17.00	9.00	0.30	0.03	2.00		
	KM0076D	348.30	DD	449,711	4,868,996	1,511	-60.5 / 0.8	28.00	80.00	52.00	0.66	0.02	5.63		
	KM0078D	210.90	DD	449,708	4,869,133	1,507	-60 / 180.8	14.00	48.00	34.00	0.54	0.05	4.86		
	KM0080D	99.00	DD	449,706	4,869,173	1,512	-60 / 180.8				NSA	NSA			
	KM0081D	121.20	DD	449,719	4,868,954	1,508	-60 / 6.3	34.00	60.00	26.00	0.82	0.07	12.47		
	KM0083D	119.70	DD	449,752	4,869,129	1,506	-60 / 181.8	14.00	86.00	72.00	1.16	0.02	8.83		
									16.00	30.00	14.00	4.48	0.11	42.79	
	KM0084D	244.50	DD	449,666	4,869,173	1,510	-60 / 185.8	102.00	118.00	16.00	0.21	NSA	0.09		
	KM0086RC	100.00	RC	449,626	4,869,134	1,512	-60 / 180.8	60.00	66.00	6.00	1.28	0.03	8.03		
									94.00	98.00	4.00	1.11	0.02	7.40	
	KM0087RC	114.00	RC	449,664	4,869,135	1,505	-60 / 180.8	88.00	90.00	2.00	1.19	0.01	14.40		
	KM0089RC	100.00	RC	449,664	4,869,052	1,510	-60 / 180.8	14.00	34.00	20.00	0.20	0.01	1.56		
	KM0090D	203.00	DD	449,629	4,869,171	1,508	-60 / 185.8				NSA	NSA	NSA		
	KM0091RCD	220.00	RC/DD	449,748	4,869,172	1,508	-60 / 180.8	2.00	66.00	64.00	0.77	0.04	3.28		
	<i>Including</i>								42.00	66.00	24.00	1.55	0.05	7.25	
									124.00	156.00	32.00	1.15	0.02	3.26	
	KM0092RCD	282.40	RC/DD	449,783	4,869,172	1,517	-60 / 180.8	112.00	168.00	56.00	0.45	0.01	2.00		
	KM0111D	262.00	DD	449,781	4,869,218	1,506	-60 / 185.8							Assays Pending	
	KM0118D	251.70	DD	449,747	4,869,214	1,509	-60 / 180.8								
	KM0121D	179.50	DD	449,782	4,869,095	1,509	-60 / 190.8								
KM0122D	205.00	DD	449,785	4,869,136	1,507	-60 / 180.8									
KM0123D	172.00	DD	449,984	4,869,090	1,502	-60 / 180.8	4.00	94.00	90.00	0.21	NSA	0.70			
<i>Including</i>								4.00	64.00	60.00	0.26	NSA	1.04		
KM0126D	129.50	DD	449,948	4,869,088	1,501	-60 / 180.8							Assays Pending		
KM0130D	325.00	DD	449,782	4,869,251	1,513	-60 / 180.8									
KM0132D	86.00	DD	449,705	4,869,214	1,505	-60 / 185.7									
KM0143RC	100.00	RC	450,028	4,869,212	1,500	-60 / 179.7									
KM0145RC	100.00	RC	450,066	4,869,208	1,509	-60 / 179.7									
KM0146RC	100.00	RC	450,102	4,869,213	1,504	-60 / 179.7									
KM0147D	199.00	DD	449,987	4,869,166	1,504	-60 / 179.7									
KM0148RC	120.00	RC	450,066	4,869,208	1,509	-60 / 179.7									
KM0149RC	100.00	RC	450,105	4,869,168	1,503	-60 / 179.7									
KM0154D	260.00	DD	449,987	4,869,211	1,508	-60 / 180									

Prospect	Drill Hole	Depth	Type	East	North	RL	Dip/Azim	Assay Results						Comments
								From	To	Interval	Cu (%)	Au (g/t)	Ag (g/t)	
Gaans (KMR Series)	KMR0033RCD	198.00	RC/DD	449,986	4,869,128	1,509	-60 / 180							
	KMR0034RC	100.00	RC	449,981	4,869,047	1,507	-60 / 180							
	KMR0035RC	100.00	RC	449,985	4,869,010	1,503	-60 / 180							
	KMR0036RC	19.00	RC	449,906	4,869,092	1,501	-60 / 180							
	KMR0037RC	100.00	RC	449,868	4,869,090	1,505	-60 / 180							
	KMR0038RC	93.00	RC	449,821	4,869,090	1,511	-60 / 180							
	KMR0039RC	105.00	RC	450,027	4,869,088	1,511	-60 / 180							
	KMR0040RC	80.00	RC	450,065	4,869,090	1,503	-60 / 180							
	KMR0041RC	100.00	RC	450,105	4,869,090	1,505	-60 / 180							Assays Pending
	KMR0042RC	97.00	RC	450,026	4,869,130	1,498	-60 / 180							
	KMR0043RC	100.00	RC	450,031	4,869,043	1,507	-60 / 180							
	KMR0044RC	100.00	RC	450,065	4,869,127	1,504	-60 / 180							
	KMR0045RC	100.00	RC	450,061	4,869,056	1,513	-60 / 180							
	KMR0046RC	100.00	RC	450,027	4,869,009	1,509	-60 / 180							
	KMR0079RC	110.00	RC	450,027	4,869,171	1,506	-60 / 180							
	KMR0080RC	100.00	RC	450,066	4,869,170	1,507	-60 / 180							

Table 3 *KM Project – Aranjin Prospect, Drillhole Locations and Results*

Prospect	Drill Hole	Depth	Drill Type	East	North	Dip/Azim	Assay Results						Comments
							From	To	Interval	Cu (%)	Au (g/t)	Ag (g/t)	
Aranjin (KM Series)	KM0124D	309.00	DD	448,022	4,870,304	-60 / 5.8	76.00	244.00	168.00	0.74	0.02	5.40	
	<i>Including</i>						86.00	122.00	36.00	2.07	0.07	16.18	
	KM0128D	335.00	DD	448,075	4,870,309	-60 / 5.8							Assays Pending
	KM0140D	298.00	DD	447,990	4,870,305	-60 / 4							

Prospect	Drill Hole	Depth	Drill Type	East	North	Dip/Azim	Assay Results						Comments
							From	To	Interval	Cu (%)	Au (g/t)	Ag (g/t)	
Aranjin (KMR Series)	KMR0012RC	120.00	RC	448,029	4,870,138	-60 / 0							Assays Pending
	KMR0013RC	100.00	RC / DD	448,027	4,870,178	-60 / 0							
	KMR0014RC	100.00	RC	448,026	4,870,219	-60 / 0							
	KMR0015RCD	291.50	RC / DD	448,027	4,870,353	-60 / 0							
	KMR0016RC	100.00	RC	448,030	4,870,380	-60 / 0							
	KMR0017RC	140.00	RC	448,022	4,870,311	-60 / 0							
	KMR0018RCD	179.50	RC / DD	448,031	4,870,254	-60 / 0							
	KMR0019RC	100.00	RC	448,028	4,870,101	-60 / 0							
	KMR0020RC	100.00	RC	448,235	4,870,445	-60 / 270							
	KMR0021RC	100.00	RC	448,200	4,870,448	-60 / 270							
	KMR0022RC	87.00	RC	448,156	4,870,457	-60 / 270							
	KMR0023RC	87.00	RC	448,117	4,870,472	-60 / 270							
	KMR0024RC	100.00	RC	448,079	4,870,482	-60 / 270							
	KMR0025RC	100.00	RC	448,279	4,870,437	-60 / 270							
	KMR0026RC	100.00	RC	448,321	4,870,430	-60 / 270							
	KMR0027RC	96.00	RC	448,362	4,870,417	-60 / 270							
	KMR0028RC	96.00	RC	448,397	4,870,411	-60 / 270							
	KMR0029RC	100.00	RC	448,439	4,870,402	-60 / 270							
	KMR0030RC	100.00	RC	448,111	4,870,341	-60 / 0							
	KMR0031RCD	193.00	RC / DD	447,995	4,870,349	-60 / 0							
	KMR0032RC	100.00	RC	447,950	4,870,344	-60 / 0							
	KMR0060RC	140.00	RC	448,055	4,870,351	-60 / 0							
	KMR0061RC	100.00	RC	447,950	4,870,295	-60 / 0							
	KMR0062RC	98.00	RC	447,950	4,870,399	-60 / 0							
	KMR0063RC	120.00	RC	448,073	4,870,410	-60 / 0							
	KMR0064RC	100.00	RC	448,291	4,870,448	-60 / 0							
	KMR0065RC	100.00	RC	448,288	4,870,402	-60 / 0							
	KMR0066RC	100.00	RC	448,290	4,870,350	-60 / 0							
	KMR0067RC	100.00	RC	448,291	4,870,304	-60 / 0							
	KMR0068RC	93.00	RC	448,291	4,870,250	-60 / 0							
	KMR0069RC	100.00	RC	448,290	4,870,199	-60 / 0							
	KMR0070RC	110.00	RC	447,900	4,870,150	-60 / 0							