

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To: Company Name/Scheme Voyager Resources Limited

ACN/ARSN 076 390 451

**1. Details of substantial holder (1)**

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

The holder became a substantial holder on 31 / Aug / 2009

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid (O.F.P.)	36,950,000	36,950,000	9.3%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mr Jason & Mrs Lisa Peterson <J & L Peterson Superfund A/c>	Direct	26,615,000
Celtic Capital Pty Ltd <The Celtic Capital A/c>	Direct	3,000,000
Cunningham Securities Pty Ltd	Direct	7,335,000

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder (8)	Class and number of securities
Mr Jason & Mrs Lisa Peterson <J & L Peterson Superfund A/c>	Mr Jason & Mrs Lisa Peterson <J & L Peterson Superfund A/c>	Mr Jason Peterson	26,615,000
Celtic Capital Pty Ltd <The Celtic Capital A/c>	Celtic Capital Pty Ltd <The Celtic Capital A/c>	Mr Jason Peterson	3,000,000
Cunningham Securities Pty Ltd	Cunningham Securities Pty Ltd	Mr Jason Peterson	7,335,000

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Mr Jason & Mrs Lisa Peterson <J & L Peterson Superfund A/c>	August 2009 & April 2009	\$100,000		O.F.P. 26,615,000
Celtic Capital Pty Ltd <The Celtic Capital A/c>	April 2009	\$10,000		O.F.P. 3,000,000
Cunningham Securities Pty Ltd	April 2009	\$15,000		O.F.P. 7,335,000

**6. Associates**

The reasons the person named in paragraph 3 above and associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Mr Jason & Mrs Lisa Peterson <J & L Peterson Superfund A/c>	Beneficiary
Celtic Capital Pty Ltd <The Celtic Capital A/c>	100% Shareholder and director
Cunningham Securities Pty Ltd	33% Shareholder and director

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Mr Jason & Mrs Lisa Peterson <J & L Peterson Superfund A/c>	76 Ullapool Road, Mt Pleasant, WA, 6153
Celtic Capital Pty Ltd <The Celtic Capital A/c>	76 Ullapool Road, Mt Pleasant, WA, 6153
Cunningham Securities	Lvl 34, Exchange Plaza, 2 The Esplanade, Perth, WA, 6000

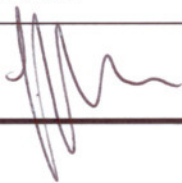
**Signature**

print name Mr Jason Peterson

capacity

I.M.O.R. and as Sole Director of Celtic Capital Pty Ltd and as Director of Cunningham Securities Pty Ltd

sign here



date

31

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August

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2009