



ASX Release

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**VOYAGER
RESOURCES
LIMITED**
ACN 076 390 451

Level 1 / 33
Richardson Street
WEST PERTH
Australia

Tel: +61 8 9200 6264
Fax: +61 8 9200 4469

Contact:
Kell Nielsen
(Managing Director)

E-mail:
info@voyagerresources.net

Directors / Officers:

Matthew Wood
Kell Nielsen
George Tumur
Timothy Flavel
Nick Lindsay

Issued Capital:
Approximately 1,239
million Shares

Approximately 102.5
Million VORA Options

ASX Symbols:
VOR, VORO

FURTHER DISCOVERY KM COPPER PROJECT

Voyager Resources is pleased to announce a further discovery at its KM Copper Porphyry Project in the South Gobi Region of southern Mongolia. Initial drilling on the Gaans Prospect at KM has intersected:

- **46 metres at 1.1% copper and 14.1 g/t silver from 16 metres (KM0068D)**
- **38 metres at 0.88% copper and 4.5 g/t silver from 22 metres (KM0074RC)**

Gaans is located approximately 2.5 kilometres east of the previously reported Cughur discovery and is believed to be hosted in the same magmatic hydrothermal breccia as Cughur. Exploration and Development drilling is continuing at Gaans and Cughur and other regional targets. The project now has five rigs operating on site including two Reverse Circulation (RC) drill rigs and three diamond core rigs.

Further Drilling at the Cughur Discovery continues to report encouraging mineralisation, with recent results including:

- **107 metres at 1.5% copper and 1.4 g/t silver from 20 metres (KM0057RC)**
- **72 metres at 0.8% copper and 2.9 g/t silver from 32 metres (KM0058RC)**
- **24 metres at 1.4% copper and 4.0 g/t silver from 54 metres (KM0072RC)**

Completed diamond tails have extended previously reported mineralisation in completed RC drilling at Cughur and include:

- **116 metres at 2.4% copper and 7.2 g/t silver from 30 metres (KM0012RCD)**
- **36 metres at 1.7% copper and 5.5 g/t silver from 70 metres (KM0013RCD)**
- **130 metres at 0.9% copper and 2.5 g/t silver from 22 metres (KM0042RCD)**
- **90 metres at 0.7% copper and 1.2 g/t silver from 48 metres (KM0046RCD)**

Ongoing exploration and drilling continues to strengthen Voyager's belief that the KM Project is an exceptional porphyry copper project that has the potential to be a company making asset.

KM Copper Project

(Voyager 50%, earning a further 30%)

Voyager Resources continues to drive the exploration and development of the KM Copper Porphyry Project in the South Gobi region of Mongolia. Voyager now has five drilling rigs operating at KM, including three diamond core and two Reverse Circulation (RC) drill rigs. Drilling is focused on extensions to previously intersected and reported mineralisation and delineating the spatial and depth extents of the system at Cughur and the recently discovered Gaans. Further drill testing of exploration targets within the project is also being carried out.

Since late June, Voyager has completed 86 RC holes, 27 diamond core holes and 13 diamond core tails, with drilling continuing to intersect copper mineralisation. In addition to the drilling, Voyager has completed several geophysical and geochemical surveys over the project, including:

- 3,970 point soil geochemical survey on an approximated 200 by 50 metre grid
- 1,480 line kilometres of detailed ground magnetic survey at 50 metre line spacing
- 281 line Kilometres of gradient array Induced Polarisation (IP) at 200 by 50 metre spacing
- 125 line kilometres of Pole-Dipole IP geophysical survey
- 2,624 point gravity survey on an approximated 200 by 100 metre grid

From this work, Voyager is advancing its understanding of the geology and mineralisation at KM, with Voyager now believing that the magmatic hydrothermal breccias intersected in drilling at Gaans and Cughur form a continuous semi circular annulus to the south of a large granitic complex. The hydrothermal breccia is interpreted to have a surface projected area exceeding 5.2 square kilometres (Figure 1). This is mainly inferred from modelling of the magnetic and IP geophysical surveys and supported by geological mapping where mapped outcrops and sub crops of quartz tourmaline breccias occur over a 5 kilometre east to west corridor covering the circular annulus. If this proves to be correct, KM would qualify as one of the largest breccia complexes found to date.

At KM, magmatic hydrothermal breccias are the most common host of mineralization with these breccia outcrops being mapped over a 5 km east west corridor within an interpreted “Mega Breccia” complex. The Cughur deposit lies adjacent to the western extent of the Mega Breccia, whilst the Zuun Umnuh Prospect (Far Southeast - yet to be drilled) is the easternmost extent of the hydrothermal breccia. Gaans occurs approximately in the middle of the mapped east west extent. The north south extent of the breccia outcrops varies but could exceed 800 metres in both the western and eastern sectors.

KM Copper Project Background

The KM Copper Gold Project is located in the Edrene Island Arc Terrain, which is one of a number of tectonic terrains that extend across the Gobi and southern regions of Mongolia, which have been proven to host a number of mineralised porphyry systems, including the giant Oyu Tolgoi Deposit.

Only limited exploration has been conducted over the project to date, results have been highly encouraging and support Voyager’s belief that KM has the potential to host a significant copper porphyry system.

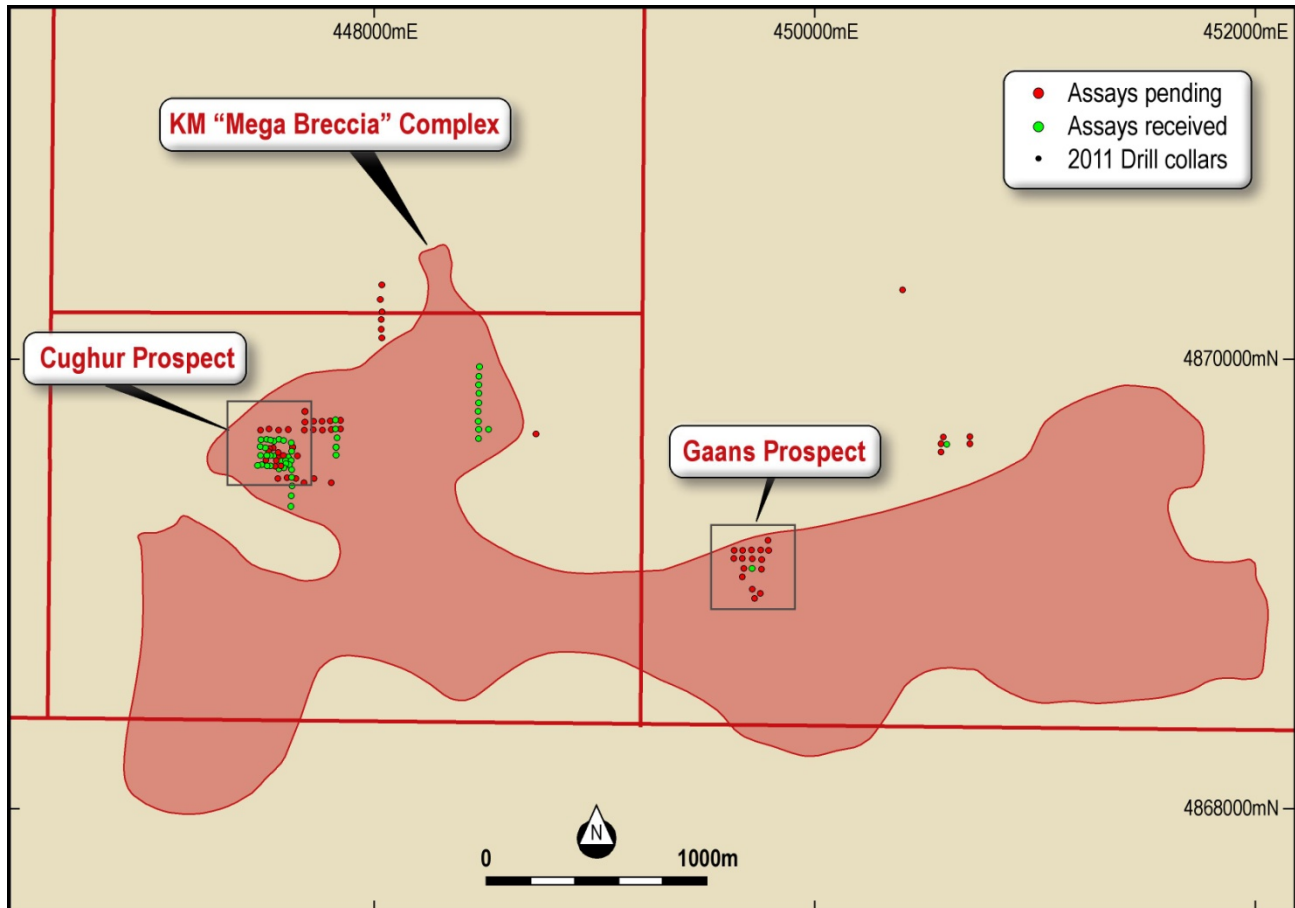
The Cughur and Gaans copper discoveries are an exceptional result for Voyager shareholders and rates as some of the best copper drilling results in Mongolia since the discovery of the giant Oyu Tolgoi copper gold deposits. KM is an exceptional porphyry copper project that has the potential to be a company making asset for Voyager as the company progresses its exploration efforts.

Kell Nielsen
Managing Director

Competent Persons Statement

Mr Nielsen is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Nielsen is the Managing Director of Voyager Resources Limited and consents to the inclusion in this release of the matters based on his information and information presented to him in the form and context in which it appears.

Figure 1 KM Project "Mega Breccia" Complex and Recent Drilling



Prospect	Drill Hole	Depth	Type	East	North	Dip/Azim	Assay Results						Comments
							From	To	Interval	Cu (%)	Au (g/t)	Ag (g/t)	
Cughur	KM0058RCD	138.50	RC	447,548	4,869,556	-60 / 270	32.00	104.00	72.00	0.80	0.02	2.86	Awaiting Diamond Core Assays Hole diamond tailed from 108 metres
	KM0059RCD	138.00	RC / DD	447,569	4,869,556	-60 / 270	44.00	110.00	66.00	0.43	0.00	1.22	Awaiting Diamond Core Assays Hole diamond tailed from 110 metres
	KM0060RC	100.00	RC	447,529	4,869,558	-60 / 270	40.00	96.00	56.00	0.63	0.05	2.73	
	<i>Including</i>						58.00	70.00	12.00	1.54	0.05	4.43	
	KM0061RC	100.00	RC	447,509	4,869,557	-60 / 270				NSA	NSA	NSA	
	KM0062RC	100.00	RC	447,485	4,869,561	-60 / 270	30.00	36.00	6.00	0.94	NSA	NSA	
	KM0063RC	100.00	RC	447,465	4,869,559	-60 / 270				NSA	NSA	NSA	
	KM0064RCD	163.00	RC	447,519	4,869,632	-60 / 270							Assays Pending
	KM0065RC	100.00	RC	447,499	4,869,640	-60 / 270	34.00	90.00	56.00	0.67	0.02	0.73	
	KM0066RC	66.00	RC	447,478	4,869,641	-60 / 270				NSA	NSA	NSA	
	KM0067RC	92.00	RC	447,506	4,869,677	-60 / 270	28.00	62.00	34.00	0.29	0.01	0.49	
	KM0069RC	95.00	RC	447,522	4,869,674	-60 / 270	50.00	78.00	28.00	0.54	NSA	0.46	
	KM0070RC	100.00	RC	447,542	4,869,669	-60 / 270	78.00	100.00	22.00	0.27	NSA	NSA	End of Hole
	KM0071RC	66.00	RC	447,483	4,869,675	-60 / 270				NSA	NSA	NSA	
	KM0072RC	132.00	RC	447,604	4,869,593	-60 / 270	54.00	78.00	24.00	1.36	0.02	4.02	132m End of Hole
<i>and</i>						124.00	132.00	8.00	0.60	NSA	0.95		

Table 2 Gaans Prospect Drillhole Results 2011

Prospect	Drill Hole	Depth	Type	East	North	RL	Dip/Azim	Assay Results						Comments
								From	To	Interval	Cu (%)	Au (g/t)	Ag (g/t)	
Gaans	KM0068D	428.00	DD	449,744	4,868,976	1,517	-60 / 6.5	16.00	62.00	46.00	1.12	0.06	14.07	Assays Received to 84 metres
	KM0073RC	112.00	RC	449,708	4,869,090	1,506	-60 / 180	2.00	52.00	50.00	0.38	0.02	2.34	
	KM0074RC	98.00	RC	449,750	4,869,088	1,507	-60 / 180	22.00	60.00	38.00	0.88	0.02	4.54	