



## ASX Release

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20 December 2011

**VOYAGER  
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### Directors / Officers:

Matthew Wood  
Kell Nielsen  
George Tumur  
Timothy Flavel  
Nick Lindsay

### Issued Capital:

Approximately 1,339  
million Shares

Approximately 102.9  
Million VOROA Options

### ASX Symbols:

VOR, VOROA

## INTEREST IN KM PROJECT INCREASED TO 80%

Voyager Resources Ltd. (ASX:VOR) is pleased to announce that it has acquired an additional 30% interest in the KM Copper Project (KM) in Mongolia. Completion of this transaction is another significant achievement in the Company's objective of identifying and developing a "World Class" copper deposit in Mongolia.

- Voyager now has an 80% interest in the KM Copper Project.
- Initial drilling completed by Voyager on two separate prospects at KM has returned some of the best copper results in Mongolia to date, including:
  - **116 metres at 2.4% copper and 7.2 g/t silver from 30 metres (KM0012RCD) at Cughur**
  - **46 metres at 1.1% copper and 14.1 g/t silver from 16 metres (KM0068D) at Gaans**
- Broad mineralisation has also been intersected in drilling on a further three prospects at KM, namely Aranjin, Gaans North and Zam Daguukh with results pending.
- The Company has recently commenced a separate drill programme at KM aimed at identifying a porphyry stock or stocks.

The KM Project is located in the Edrene Island Arc Terrain, which is one of a number of tectonic terrains that extend across the Gobi and southern regions of Mongolia. This region has been proven to host a number of mineralised porphyry systems, including the giant Oyu Tolgoi Deposit.

Although limited exploration has been conducted over KM to date, the results released from the quartz tourmaline breccia pipes have been highly encouraging. These results along with the geological makeup of the project supports Voyagers belief that the KM Project has the potential to host a significant copper porphyry system or systems.

**The decision by Voyager to increase its ownership is directly attributable to the results that have been returned to date, including the recent Cughur and Gaans copper discoveries. Additional drilling has also intersected further broad zones of copper mineralisation at Aranjin and Gaans.**

**This is an exceptional result for Voyager shareholders, increasing their exposure to a large copper porphyry system. Voyager's initial drilling programmes have returned some of the best copper drilling results in Mongolia, external to the giant Oyu Tolgoi copper gold deposits. It has the potential to be a company-making asset.**

Kell Nielsen  
Managing Director

***Competent Persons Statement***

*Mr Nielsen is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Nielsen is the Managing Director of Voyager Resources Limited and consents to the inclusion in this release of the matters based on his information and information presented to him in the form and context in which it appears.*