



## ASX Release

**1 April 2011**

**VOYAGER  
RESOURCES  
LIMITED**

**ACN 076 390 451**

Level 1 / 33 Richardson  
Street  
WEST PERTH  
Australia

Tel: +61 8 9200 6264

Fax: +61 8 9200 4469

**Contact:**

Kell Nielsen  
(Managing Director)

E-mail:

info@voyagerresources.net

**Directors / Officers:**

Matthew Wood  
Kell Nielsen  
George Tumur  
Timothy Flavel  
Nick Lindsay

**Issued Capital:**

Approximately 769.3  
million shares

Approximately 266.3  
million options

**ASX Symbols:**

VOR, VORO

**Media:**

**Fortbridge**  
+ 61 2 9331 0655  
Bill Kemmerly  
+ 61 400 122 449

# Placement & Rights Issue

Voyager Resources Limited (Company) is pleased to announce a proposed placement (“**Placement**”) and underwritten renounceable rights issue (“**Rights Issue**”) to raise approximately \$10.4 million before costs.

Funds raised will be utilised to continue exploration and drilling programmes on the Company’s recently acquired Khongor Copper Gold Porphyry Project in Mongolia. The Company plans to drill at least 20,000 metres of diamond drill core and reverse circulation drilling on its projects in 2011 with the aim of identifying initial JORC compliant resources later this year.

The Company has secured commitments from subscribers to participate in a placement by which the Company will raise \$4.14 million (before costs) through the issue of 69 million shares at an issue price of 6 cents each (Placement). CPS Securities and Taylor Collison have been appointed Joint Lead Managers for the Placement.

The Company will also undertake a 1 for 8 renounceable entitlements issue at 6 cents per share to raise approximately \$6.29 million (Offer). The Offer will be fully underwritten by CPS Securities (subject to normal commercial terms) and will be made pursuant to a prospectus to be lodged at ASIC in the near future (Prospectus). The Placement will be issued immediately after lodgement of the Prospectus at ASIC under the Company’s existing capacity under Listing Rule 7.1.

Expenditure will be used to advance the Company’s Mongolian copper gold & gold projects (as per Table 1 below) including the Khongor Copper Gold Porphyry Project.

**Table 1. Use of Funds raised pursuant to Placement & Offer.**

|  | <b>A\$M</b>   |
|--|---------------|
| Ground Geophysical Surveys                         | 0.400         |
| Diamond Core and Reverse Circulation Drilling      | 6.100         |
| Geological Mapping, Studies & Surface Geochemistry | 0.300         |
| Development Studies                                | 0.200         |
| Acquisition Strategy                               | 2.000         |
| Working capital                                    | 0.759         |
| Expenses of the Placement and Offer                | 0.668         |
| <b>Total</b>                                       | <b>10.427</b> |

Kell Nielsen  
Managing Director

**VOYAGER RESOURCES LIMITED**