



## ASX Release

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**Issued Capital:**  
Approximately 605.3 million  
shares

Approximately 236.3 million  
Options

**ASX Symbol:** VOR

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# June Quarter Activities Statement

## Highlights

- A first pass RC drilling programme was completed at Daltiin Ovor during the quarter, drilling returned exceptional results, including:
  - **3 metres at 50.59 g/t gold, 4.0% copper & 31.3 g/t silver from 6 metres (DL\_12\_RC)**
  - **9 metres at 10.45 g/t gold, 0.8% copper & 16.8 g/t silver from 11 metres (DL\_04\_RC)**
  - **9 metres at 10.40 g/t gold, 0.9% copper & 14.3 g/t silver from 10 metres (DL\_10\_08\_RC)**
  - **4 metres at 6.66 g/t gold, 0.6% copper & 6.75 g/t silver from 2 metres (DL\_17\_RC)**
  
- Three diamond core drill holes were completed at the Argalant Gold Project in central Mongolia with drilling intersecting strong zones of disseminated sulphide alteration over intervals of up to 10 metres.
  
- Initial field work was completed at the Tsagaan Chuluut gold project in north east Mongolia, including an IP Survey over previously completed RC drilling that has intersected broad zones of gold mineralisation, including:
  - **198 metres at 0.44 g/t gold from surface**
  - **150 metres at 0.55 g/t gold from surface**
  
- Diamond core drilling is continuing at the Tsagaan Gold Project in southern Mongolia. Drilling is targeting an extensive siliceous outcrop that has returned high grade silver results including 215 g/t, 92 g/t and 22 g/t.

## Summary

Voyager Resources commenced an extensive field exploration programme over its property portfolio during the quarter, comprising drilling, geophysical and geochemical surveys.

This culminated in the return of exceptional reverse circulation drilling results from the high grade Daltiin Ovor Gold Project which includes **3 metres at 50.59 g/t, 9 metres at 10.45 g/t and 9 metres at 10.40 g/t gold.**

Drilling was also completed at the Argalant Gold Project. Drilling was conducted to test anomalous geophysical targets that were delineated from a recently completed Induced Polarisation (IP) survey conducted over the area. Drilling intersected strong zones of disseminated sulphide alteration (<3%) over intervals of up to 10 metres, with copper rich chalcopyrite

## RC Drilling – Daltiin Ovor



quartz veins being intersected (<10cm). Assay results for the project are pending.

Further exploration was also completed at the Tsagaan and Tsagaan Chuluut Projects, including geophysical and geochemical field programmes and the commencement of drilling at Tsagaan.

## Daltiin Ovor Gold Project (Voyager Earning 80%)

Voyager Resources completed a reverse circulation drilling programme at Daltiin Ovor during the quarter. This initial programme was designed to delineate the geometry and nature of the mineralisation underneath previously completed trenching.

Drilling returned exceptional results, including:

- ◆ 3 metres at 50.59 g/t gold, 4.0% copper & 31.3 g/t silver from 6 metres (DL\_12\_RC)
- ◆ 9 metres at 10.45 g/t gold, 0.8% copper & 16.8 g/t silver from 11 metres (DL\_04\_RC)
- ◆ 9 metres at 10.40 g/t gold, 0.9% copper & 14.3 g/t silver from 10 metres (DL\_10\_08\_RC)
- ◆ 4 metres at 6.66 g/t gold, 0.6% copper & 6.75 g/t silver from 2 metres (DL\_17\_RC)

A further RC drilling programme is now being planned to test strike extensions, down dip continuity and other mineralised areas that have been identified from previous trenching. Drilling has also indicated that the mineralisation is shallow dipping as opposed to the previous interpretation from mapping that indicated the system was steeply dipping. Mineralisation also remains open to the north west and south east. Drilling is currently being planned to recommence in August.

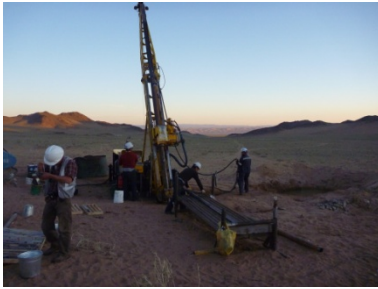
The Company will also drill test a number of targets outside of the main hinge zone. This includes the central zone, where drilling has returned up to **3 metres at 6.28 g/t gold** and the southern zone, where trenching has returned **10 metres at 7.8 g/t gold and 3 metres at 19.4 g/t gold**.

### Daltiin Ovor Gold Project Background

Voyager has the right to earn 80% of the Daltiin Ovor Gold Project. Daltiin Ovor is located 600 km south west of the Mongolian capital of Ulaanbaatar (*Figure 1*) and is situated within the Bayankhongor Gold Belt in south central Mongolia. The project has been previously trenched and drilled with reported skarn related gold, silver and copper mineralisation being identified in three separate skarn exposures located over a strike length of approximately 900m. Previous trenching has returned highly encouraging results, including:

- ◆ 12 metres at 8.7 g/t gold, 24g/t silver & 0.7% copper (KBT01)
- ◆ 11.4 metres at 8.8 g/t gold, 14 g/t silver & 0.6% copper (K2)
- ◆ 15 metres at 5.4 g/t gold, 22 g/t silver & 0.5% copper (K1)

Diamond Drilling – Argalant



Chalcopyrite Veining  
(ARDH002) Argalant



- ◆ 10 metres at 7.80 g/t gold (KBT-04)
- ◆ 4.3 metres at 11.7 g/t gold, 11 g/t silver & 0.9% copper (K2)
- ◆ 5 metres at 3.4 g/t gold, 7.4 g/t silver & 0.3% copper (KBT03)
- ◆ 2.2 metres at 14.6 g/t gold, 31 g/t silver & 0.8% copper (K3)

A further trench (K4) was completed at the newly identified Ridge Zone (1.5 km northeast of previous drilling and trenching) where rock chip sampling returned anomalous gold and copper results, trenching returned significant results, including:

- ◆ 2.3 metres at 9.6 g/t gold, 21 g/t silver and 0.6% (K4)

## Argalant Gold Project (Voyager 100%)

Voyager Resources completed three diamond core drill holes at its Argalant Gold Project in Mongolia during the quarter. The programme was designed to test highly anomalous geophysical targets that were delineated from a recently completed Induced Polarisation (IP) survey conducted over the area.

The IP Survey returned moderately strong chargeability anomalies that indicated sulphide mineralisation may be present and associated with known areas of geochemical and structural anomalism, including:

- ◆ 49.3 metres at 0.50% copper from 23.7m in diamond drilling (ARDH2005-03)
- ◆ Historic rock chip sampling has returned up to 191g/t gold and 10.3% copper.

Drilling intersected strong zones of disseminated sulphide alteration (<3%) over intervals of up to 10 metres, with copper rich quartz veins being intersected (<10cm) in drill holes AR-10-DDH-02 & AR-10-DDH-03 that were drilled to test the main northern anomaly.

Assay results have been delayed due to the breakdown of sampling equipment on site and the core has now been transferred to the Mongolian Capital, Ulaanbaatar for processing. Results are now due from the middle of August.

### Argalant Gold Project Background

The Argalant gold project is located approximately 900km west of the Mongolian Capital, Ulaanbaatar. The property is 21 square kilometres in size and is located in a similar geological setting to the nearby Golden Hills Gold-Copper Project. Golden Hills comprises massive sulphide bodies occurring within a favourable stratigraphical unit spanning more than 30 km in length that can be seen to host shallow portions of oxidised massive sulphide bodies that are gold rich. Golden Hills currently has a defined 43-101 compliant measured and indicated resource of 431,750 ounces of gold, 3,901,496 ounces of silver and 186,422 tonnes of copper and an inferred resource of 711,321 ounces of gold, 3,497,955 ounces of silver and 136,629 tonnes of copper for a combined resource totalling 1.1 million ounces of gold, 7.4 million ounces of silver and 323,000 tonnes of copper

## Alluvial Gold Workings Tsagaan Chuluut Valley



## Tsagaan Chuluut



## Tsagaan Chuluut Gold Project

### (Voyager Earning 80%)

Voyager completed its initial field exploration programme at Tsagaan Chuluut during the quarter, including an Induced Polarisation (IP) geophysical survey over previous drilling, mapping and geochemistry.

Results from the IP survey have shown that a stronger chargeability response continues at depth and plunges towards the east. Where the more weaker parts of the anomaly have been drilled near surface, broad zones of porphyry gold mineralisation from surface, include:

- ◆ **198 metres at 0.44 g/t gold from surface**
- ◆ **150 metres at 0.55 g/t gold from surface**

Planning is now being undertaken to target deeper diamond drill holes into the system, where a stronger chargeability response has been reported.

### Tsagaan Chuluut Gold Project Background

Voyager Resources has the right to acquire 80% of the Tsagaan Chuluut Gold Project, located approximately 520 km north east of the Mongolian capital, Ulaanbaatar (*Figure 1*).

Tsagaan Chuluut is situated in the regionally significant northeast trending Onon Suture Zone within the Tsagaan Chuluut Metallogenic Zone of the Domod Volcanic Tectonic Belt. There are several active gold placer mining operations situated along at least 5.5 kilometres of the Tsagaan Chuluut Valley that is directly feeding from the Tsagaan Chuluut project area (*Figure 4*).

Identified mineralisation at Tsagaan Chuluut includes gold rich epithermal veining and porphyry copper gold. Previously completed trenching intersected broad zones of gold mineralisation, including:

- ◆ **47m at 0.71 g/t gold and 36m at 0.84 g/t gold (T-97-2)**
- ◆ **13m at 1.34 g/t gold and 15m at 1.30 g/t gold (T-97-4)**

Fifteen Reverse Circulation drill holes and one diamond core drill hole (TC1D001) have been previously completed. Drilling intersected broad zones of porphyry gold mineralisation from surface, including:

- ◆ **124 metres at 0.41 g/t gold from surface (TCRC002)**
  - Including 36 metres at 0.8 g/t Au from 88 metres and 12 metres at 1.52 g/t gold from 112 meters
- ◆ **198 metres at 0.44 g/t gold from surface (TCRC006)**
  - Including 142 metres at 0.55 g/t gold from 56 metres
- ◆ **138 metres at 0.38 g/t gold from surface (TCRC007)**
  - Including 50 metres at 0.83 g/t gold from 88 metres
- ◆ **150 metres at 0.55 g/t gold from surface (TCRC015)**
  - Including 100 metres at 0.78 g/t gold from 48 metres



## Tsagaan Gold Project

### (Voyager Earning 80%)

The Company recently commenced a diamond core drilling programme at its Tsagaan Gold Project in southern Mongolia. Drilling is targeting an extensive siliceous outcrop that has returned high grade silver results including 215 g/t, 92 g/t and 22 g/t.

During the quarter two separate Induced Polarisation (IP) geophysical survey were conducted at Tsagaan, comprising:

- A survey over the siliceous outcrop that has returned significant silver results to aid the targeting of the diamond drilling
- A comprehensive survey over the main load anomalous area, where a single diamond hole drilled on the periphery of an interpreted alteration system returned 17.9 metres at 0.26 g/t gold from 242 metres. Surface rock chip sampling has returned up to 6.2g/t gold

Preliminary data received from the IP survey conducted over the main load has returned consistent exceptionally high chargeability anomalies. Further drilling in the main zone will be planned once the final IP results have been received.

### Tsagaan Gold Project Background

The Tsagaan Gold Project is located approximately 165 km south east of the Mongolian capital of Ulaanbaatar (*Figure 1*). Access is by a sealed road and approximately 15 kilometres of gravel tracks. Voyager Resources has the right to earn up to 80% of the project.

## Corporate

Voyager Resources continues to focus on growing the gold business through the acquisition, funding and focused development of its high quality gold projects in Mongolia.

Voyager is continuing to asses a number of project opportunities with the board striving to acquire additional quality gold projects in Mongolia.

**Kell Nielsen**  
Managing Director

*Mr Nielsen is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Nielsen is the Managing Director of Voyager Resources Limited and consents to the inclusion in this release of the matters based on his information and information presented to him in the form and context in which it appears.*