



## ASX Release

27 October 2011

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LIMITED**  
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**Issued Capital:**

Approximately 1,240  
million Shares

Approximately 102.9  
Million VORA Options

**ASX Symbols:**

VOR, VOROA

# September Quarter Activities Statement

## Highlights

- Two separate discoveries were made at the KM Copper Porphyry Project during the quarter, initially at the Cughur Prospect and then followed by regional drilling conducted at the Gaans Prospect. Initial Reverse Circulation and diamond core drilling results returned best intersections for each project of:
  - **116 metres at 2.4% copper and 7.2 g/t silver from 30 metres (KM0012RCD) at Cughur**
  - **46 metres at 1.1% copper and 14.1 g/t silver from 16 metres (KM0068D) at Gaans**
- Voyager has completed 124 RC holes, 27 diamond core holes and 13 diamond core tails on the project with most of this being focused on the Cughur Discovery
- Mineralisation has also been intersected in drilling on a further three prospects, namely Aranjin, Zam Daguukh and Elstei with results pending
- Assay results returned from the Cughur Discovery during the quarter have reported exceptional mineralisation, including:
  - **68 metres at 1.4% copper and 5.4 g/t silver from 14 metres (KM0011RCD)**
  - **36 metres at 1.7% copper and 5.5 g/t silver from 70 metres (KM0013RCD)**
  - **130 metres at 0.9% copper and 2.5 g/t silver from 22 metres (KM0042RCD), including:**
    - **90 metres at 0.7% copper and 1.2 g/t silver from 48 metres (KM0046RCD)**
    - **75 metres at 2.4% copper and 5.7 g/t silver from 48 metres (KM0050RCD)**
    - **34 metres at 3.4% copper and 14.7 g/t silver from 92 metres (KM0053RC)**
    - **107 metres at 1.5% copper and 1.4 g/t silver from 20 metres to end of RC hole (KM0057RCD)**
    - **72 metres at 0.8% copper and 2.9 g/t silver from 32 metres (KM0058RC)**
    - **24 metres at 1.4% copper and 4.0 g/t silver from 54 metres (KM0072RC)**
- Camp and facilities have been improved at KM to allow for the continuation of diamond core drilling over the Mongolian winter
- Ongoing exploration and drilling continues to strengthen Voyager's belief that the KM Project is an exceptional porphyry copper project that has the potential to be a company making asset

## Summary

Voyager Resources continued with an aggressive exploration programme during the quarter, taking advantage of the warmer months during the Mongolian summer and autumn; this has culminated with six drilling rigs operating at the Company's KM and Khongor Projects.

Exploration completed during the quarter has highlighted two discoveries at Voyager's flagship KM Copper Porphyry Project in the Gobi Region of southern Mongolia, with the initial drilling reporting some of the best announced copper mineralised intersections in Mongolia external to the giant Oyu Tolgoi Deposit.

Results to date have been highly encouraging with the discoveries of Cughur and Gaans and broad intersections of copper mineralisation being observed in recent drilling from three additional prospects, namely Aranjin, Elstei and Zam Daguukh.

In addition to the drilling, Voyager completed a number of geochemical and geophysical surveys at KM and Khongor. These surveys are now providing valuable information for the exploration endeavours of the Company. The Company now plans to extend the planned drill metres at KM to 50,000 metres of RC and diamond core drilling over the next 18 months.

Voyager has also spent considerable time and effort in preparing and improving the camp and facilities at the KM Project to allow for Voyager to continue diamond core drilling over the Mongolian winter.

## KM Copper Project

**(Voyager 50%, earning a further 30%)**

Voyager Resources continued to drive the exploration and development of the KM Copper Porphyry Project in the South Gobi region of Mongolia during the quarter. Voyager now has five drilling rigs operating at KM, including three

*Gaans – Chalcopyrite Mineralisation in Breccia (KM0068D)*



diamond core and two Reverse Circulation (RC) drill rigs. Drilling is focusing on extensions to previously intersected and reported mineralisation and delineating the spatial and depth extents of the system at Cughur and the recently discovered Gaans. Further drill testing of exploration targets within the project is also being carried out at the Aranjin, Elstei and Zam Daguukh Prospects. Voyager has also commenced exploration (IP Deeps programme) for mineralisation at depth and the potential for “feeder” systems to the mineralisation that has been intersected at or near surface.

Since late June, Voyager has completed 124 RC holes, 27 diamond core holes and 13 diamond core tails, with drilling continuing to intersect broad zones of copper mineralisation. In addition to the drilling, Voyager also completed several geophysical and geochemical surveys over the project during the quarter, including:

- 3,970 point soil geochemical survey on an approximated 200 by 50 metre grid
- 1,480 line kilometres of detailed ground magnetic survey at 50 metre line spacing

- 281 line kilometres of gradient array Induced Polarisation (IP) at 200 by 50 metre spacing
- 125 line kilometres of Pole-Dipole IP geophysical survey
- 2,624 point gravity survey on an approximated 200 by 100 metre grid

From this work, Voyager has advanced its understanding of the geology and mineralisation at KM. Voyager now believes that the magmatic hydrothermal breccias intersected in drilling at Gaans and Cughur form a continuous semi circular annulus to the south of a large granitic complex. The hydrothermal breccia is interpreted to have a surface projected area exceeding 5.2 square kilometres (Figure 2). This is mainly inferred from modelling of the magnetic and IP geophysical surveys and supported by geological mapping. If this proves to be correct, KM would qualify as one of the largest breccia complexes found to date globally.

At KM these hydrothermal magmatic breccias are the most common host of mineralization. The breccia outcrops have now been mapped over a 5 km east west corridor within the interpreted “Mega Breccia” complex. The Cughur deposit lies adjacent to the western extent of the “Mega Breccia”, whilst the Zuun Umnuh Prospect (far southeast, yet to be drilled) is the easternmost extent of the breccia. Gaans occur approximately in the middle of the mapped east west extent. The north south extent of the breccia outcrops varies but could exceed 800 metres in both the western and eastern sectors.

*Gaans – Diamond Drilling  
September 2011*



### **Cughur Prospect**

Drilling has continued at the Cughur Discovery with drill production being limited due to continual breakdowns on the RC drilling rig. Assay results returned from the Cughur Discovery during the quarter have reported exceptional copper mineralisation, including:

- **68 metres at 1.4% copper and 5.4 g/t silver from 14 metres (KM0011RCD)**
- **36 metres at 1.7% copper and 5.5 g/t silver from 70 metres (KM0013RCD)**
- **130 metres at 0.9% copper and 2.5 g/t silver from 22 metres (KM0042RCD)**
- **90 metres at 0.7% copper and 1.2 g/t silver from 48 metres (KM0046RCD)**
- **75 metres at 2.4% copper and 5.7 g/t silver from 48 metres (KM0050RCD)**
- **34 metres at 3.4% copper and 14.7 g/t silver from 92 metres (KM0053RC)**
- **107 metres at 1.5% copper and 1.4 g/t silver from 20 metres to end of RC hole (KM0057RCD)**
- **72 metres at 0.8% copper and 2.9 g/t silver from 32 metres (KM0058RC)**
- **24 metres at 1.4% copper and 4.0 g/t silver from 54 metres (KM0072RC)**

Drilling will be continuous at Cughur over the winter months as the company moves towards an initial JORC resource.

### **Gaans Prospect**

The Gaans Discovery is located approximately 2.5 kilometres east of the previously reported Cughur Discovery and is believed to be hosted in the same magmatic hydrothermal breccia as Cughur. To date Voyager has completed seven RC holes, twelve diamond holes and one diamond tail at Gaans. Partial assay results have been returned for one diamond hole and two RC holes. These results have been highly encouraging returning:

- **46 metres at 1.1% copper and 14.1 g/t silver from 16 metres (KM0068D)**
- **38 metres at 0.88% copper and 4.5 g/t silver from 22 metres (KM0074RC)**

Diamond core drilling has identified significant brecciation though no strong visual indications of this exist at surface unlike Cughur. The prospect appears to be well outlined by a significant low in the ground magnetics which is believed to have been caused by magnetite destruction as a result of alteration and the mineralisation process.

Mineralisation at Gaans comprises chalcopyrite and chalcocite occurring with bornite, tetrahedrite, and pyrite. Tourmaline is a common accessory mineral and replaces the matrix of the diorite in some holes that the breccia has been intruded in to. Matrix replacement and magmatic brecciation textures suggest that the mineralisation is contemporaneous with the emplacement or cooling of the diorite.

Alteration at Gaans provides a significant vector to the mineralised system at KM, with rocks occurring proximal to the system being rich in magnetite and magnetite destruction occurring within the altered and mineralised areas.

Drilling continues at Gaans.

### **Aranjin Prospect**

The Aranjin prospect is located approximately one kilometre to the north east of Cughur. The prospect comprises four large outcrops of quartz tourmaline breccia where rock chip sampling has returned up to 2% copper.



The recently completed ground magnetic survey indicates that the prospect lies within a large magnetic low anomaly that blankets the quartz tourmaline outcrops and is intersected by a large scale structure trending south east. This structure is interpreted to be a continuation of a structure that intersects Cughur to the south west.

To date seventeen Reverse Circulation drill holes have been drilled on two lines at 40m centres to a maximum depth of 140m, with one diamond tail being completed on drill hole KMR0015RC. This hole has intersected broad copper mineralisation in the breccia to a

logged depth of 171 metres. A further diamond core drill hole (KM0124D) collared at surface has intersected mineralised breccia logged from 97 metres to 258 metres.

Assay results are pending

### **Elstei Prospect**

The Elstei prospect comprises three trenches that have delineated extensive superficial copper mineralisation and extend for up to 900m in length. Depth of the previous excavations was limited to less than two metres. The trenches trend at 030 degrees and the lodes appear vertical to sub vertical. In total six Reverse Circulation drill holes were completed over the prospect with two holes being completed over each artisanal trench. Assays are pending.

### **Zam Daguukh Prospect**

The Zam Daguukh Prospect consists of a quartz tourmaline breccia outcrop approximately 300 metres long and trending east north east. This outcrop is surrounded by smaller scatters of quartz tourmaline and abundant quartz tourmaline float that is commonly stained by malachite (copper oxide). The prospect has similar characteristics to the Cughur Discovery, namely it is located within an area of low magnetic response and has low IP resistivity and abuts an IP chargeability high.

Voyager completed a single exploratory drill hole (KM0033RC) in July at the prospect before relocating the RC drill rig back to Cughur. KM0033RC intercepted 4 metres at 0.33% copper from 76 metres to end of hole (80 metres). Subsequent geological and geophysical interpretations indicate this hole was incorrectly targeted with Voyager recently completing five RC drill holes and two diamond tails at Zam Daguukh.

Stage two of drilling at Zam Daguukh consisted of drilling five RC holes to 100m depth. Two of these holes intercepted significant copper mineralisation. These mineralised holes were then tailed with diamond core drilling. Again broad copper mineralisation has been intersected in the holes, assays are pending.

### **IP Deeps Programme**

Voyager believes that the extent of mineralisation associated with the hydrothermal magmatic breccia intersected at KM to date has the potential to extend at depth. Similar geological “Mega Breccia” systems such as the El Teniente Deposit in Chile are known to extend to 1.5 kilometres in depth. As such, Voyager has been targeting recently acquired Induced Polarisation (IP) geophysical anomalies. This commenced with the drilling of a diamond core hole (KM0043D) to test a high order IP anomaly identified from the first two IP section lines returned from KM.

Drill Hole KM0043D, intersected large broad zones of alteration and reported minor mineralisation including 10 metres at 0.27% copper and 4.8 g/t silver in the hole. A review of the hole and the geophysics suggested that the hole was drilled proximal to a large alteration system. Subsequent to this, Voyager has had the IP data remodelled in Perth by an experienced Geophysical Consultant. This remodelling of the IP confirmed Voyager’s belief that the target was not intersected and further drilling has now been planned to test the deeper IP and to identify potential feeders to the “Mega Breccia” complex identified at surface.

## **KM Copper Project Background**

The KM Copper Gold Project is located in the Edrene Island Arc Terrain, which is one of a number of tectonic terrains that extend across the Gobi and southern regions of Mongolia, which have been proven to host a number of mineralised porphyry systems, including the giant Oyu Tolgoi Deposit.

Only limited exploration has been conducted over the project to date, results have been highly encouraging and support Voyager's belief that KM has the potential to host a significant copper porphyry system.

**The Cughur and Gaans copper discoveries are an exceptional result for Voyager shareholders and rates as some of the best copper drilling results in Mongolia since the discovery of the giant Oyu Tolgoi copper gold deposits. KM is an exceptional porphyry copper project that has the potential to be a company making asset for Voyager as the company progresses its exploration efforts.**

## **Khongor Copper Gold Project**

**(Voyager 100%)**

Drilling resumed at the Khongor Copper Gold Porphyry Project during the quarter following delays caused by the drilling contractor and the expansion of activities at the KM Copper Porphyry Project. A total of eight successful holes have now been completed in the current programme. Results have been delayed due to the late delivery of core processing equipment and the priority given to the KM Project samples through the lab in Ulaanbaatar.

Drilling is targeting a broad zone of surface copper mineralisation measuring at least 1,000m by 100m and an adjacent circular porphyry alteration halo approximately 600 metres in diameter. Drilling completed to date has intersected broad zones of weak copper mineralisation associated with chlorite-sericite (phyllic) alteration. Deeper diamond core drilling into inferred potassic alteration will be completed during the December Quarter.

***Diamond Drilling Khongor – October 2011***



Voyager also completed a number of geophysical and geochemical surveys at Khongor during the quarter, including

- A detailed ground magnetic survey covering 1,029 line kilometres
- An Induced Polarisation (IP) Pole-Dipole and Dipole-Dipole geophysical survey covering 206 line kilometres
- A 10,682 point gravity survey on an approximate 200 x 50 metre grid
- A 4,722 point XRF geochemical soil programme on an approximate 200 x 50 metre grid

These surveys have delineated the main porphyry target that is now being drill tested and has identified further targets that require drilling. Interpretation of the geophysical data sets indicate that the main porphyry target and additional targets lie within a 4,000 by 1,000 metre structural block, with surface geological mapping and alteration mapping confirming classic porphyry alteration signatures of marginal propylitic alteration surrounding more proximal phyllic alteration. Intermittent potassic altered quartz chalcopyrite veined porphyry dykes are also present.

These chalcopyrite veined dykes are interpreted to be high level extensions of deeper porphyry intrusive stock. There has been late faulting and displacement of the geology and drilling is now providing essential information to allow modelling of the porphyry system at depth. Copper and gold mineralisation drilled earlier this year at the Main Zone has provided strong encouragement for locating deeper mineralisation of the same style and tenor.

### **Khongor Copper Gold Project Background**

The Khongor Copper Gold Project was previously trenched in 2005 with 5 trench lines being completed for 277 metres. Trenches were set out over 350 metres across five areas of outcropping mineralisation. Trenching returned excellent results, including:

- **18 metres at 1.33% copper and 0.32 g/t gold (Line2)**
- **18 metres at 1.84% copper and 0.43 g/t gold (Line3)**

Initial drilling conducted over the trenched area intersected broad zones of copper gold mineralisation, including:

- **50 metres at 1.0% copper and 0.3 g/t gold from 64 metres (KPDH09)**
- **70.3 metres at 0.7% copper and 0.2 g/t gold from surface (KPDH03)**

Drilling has also intersected high grade copper gold mineralisation associated with structurally controlled quartz chalcopyrite stockwork veining, these results include:

- **5 metres at 2.6% copper and 0.87 g/t gold from 44 metres (KPDH07)**
- **14.1 metres at 2.4% copper and 0.64 g/t gold from 69.9 metres (KPDH09)**
- **9 metres at 2.8% copper and 0.68 g/t gold from 53.3 metres (KPDH13)**

Voyager completed twenty four diamond core drill holes at Khongor earlier this year for a total of 3,170 metres, with many intersecting porphyry style copper mineralisation. Drilling focused on extensions to the known mineralised system and shallow geophysical targets external to identified mineralisation. Drilling completed to date has so far confirmed the presence of mineralisation with significant porphyry type primary quartz chalcopyrite stockwork veins within highly altered siltstones and porphyries being intersected. Mineralisation varies from high density stockworks and sheeted veins to a lower density but persistent veins and disseminations occurring over substantial downhole intervals. These results are encouraging and have returned:

- **70.1 metres at 0.6% copper and 0.15 g/t gold (KH0005D), including**
  - **53.94 metres at 0.7% copper and 0.18 g/t gold**
  - **11.19 metres at 1.8% copper and 0.57 g/t gold**
- **7.0 metres at 2.0% copper, 0.47 g/t gold and 3.4 g/t silver (KH0010D)**

- **37.8 metres at 0.8% copper, 0.15 g/t gold and 2.3 g/t silver (KH0024D), including:**
  - **25.1 metres at 1.1% copper and 0.21 g/t gold and 3.3 g/t silver**
- **5.4 metres at 1.0% copper, 0.50 g/t gold and 1.9 g/t silver (KH0024D)**

Results to date, have expanded the porphyry copper mineralised zone to an area measuring some 400 by 150 metres in area, doubling the size of mineralisation previously reported. Drilling has also reported mineralisation in drill holes spaced more than 800 metres apart from west to east.

The Khongor copper gold mineralisation occurs within a two kilometre belt of altered and variably mineralised hornfels and monzodiorite related feldspar porphyry intrusions. A central core of localised sheeted and stockworked quartz chalcopyrite veining has been intersected in drilling. The setting and style of mineralisation can be compared to the giant Cadia Ridgeway system in New South Wales and the giant Oyu Tolgoi system in Mongolia.

**The Khongor Copper Gold Project is an outstanding growth opportunity for Voyager Resources. Khongor is located in the World Class Oyu Tolgoi Copper Belt of the South Gobi Province of Mongolia and with further exploration has the potential to be a Company making project for Voyager.**

## **Daltiin Over Copper Gold Project**

### **(Voyager 80%)**

Voyager commenced a Gradient Array Induced Polarisation survey at the Daltiin Over Copper Gold Project during quarter. This work is expected to be completed by Mid November and will aid locating and targeting a planned Reverse Circulation (RC) drilling programme scheduled for later this year.

RC drilling completed by Voyager in 2010 at Daltiin Over returned exceptional results, including:

- **3 metres at 50.59 g/t gold, 4.0% copper & 31.3 g/t silver from 6 metres (DL\_12\_RC)**
- **9 metres at 10.45 g/t gold, 0.8% copper & 16.8 g/t silver from 11 metres (DL\_04\_RC)**
- **9 metres at 10.4 g/t gold, 0.9% copper & 14.3 g/t silver from 10 metres (DL\_10\_08\_RC)**
- **4 metres at 6.66 g/t gold, 0.6% copper & 6.75 g/t silver from 2 metres (DL\_17\_RC)**

Drilling was targeted at testing historic trench results, including:

- **12 metres at 8.7 g/t gold, 24 g/t silver and 0.67% copper**
- **14 metres at 2.58 g/t gold**
- **15 metres at 5.4 g/t gold, 22 g/t silver and 0.5% copper**
- **11.4 metres at 8.8 g/t gold, 14 g/t silver and 0.63% copper**

The planned RC programme is designed to test strike extensions, down dip continuity of the intersected mineralisation that currently remains open to the north west and south east.

## **Corporate**

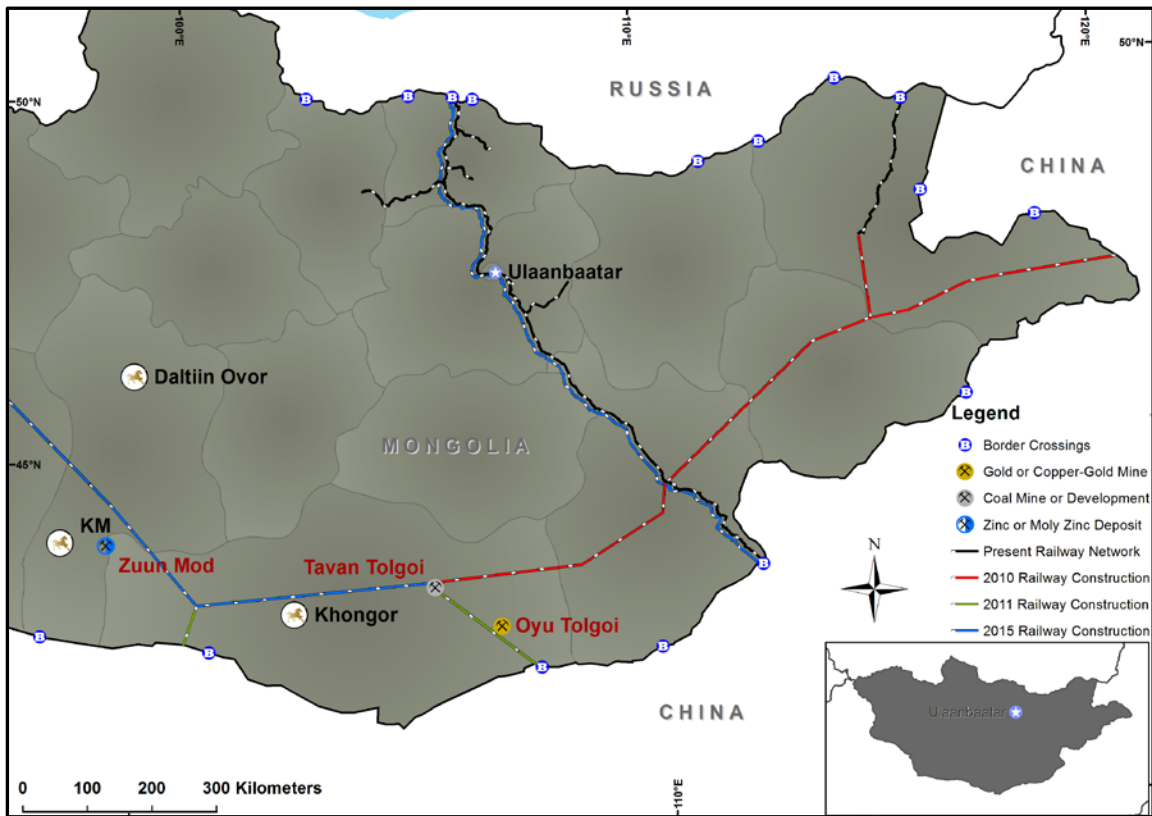
The Company is well funded to continue with its work programmes with cash at bank at the end of the quarter of \$10.95 million.

Kell Nielsen  
Managing Director

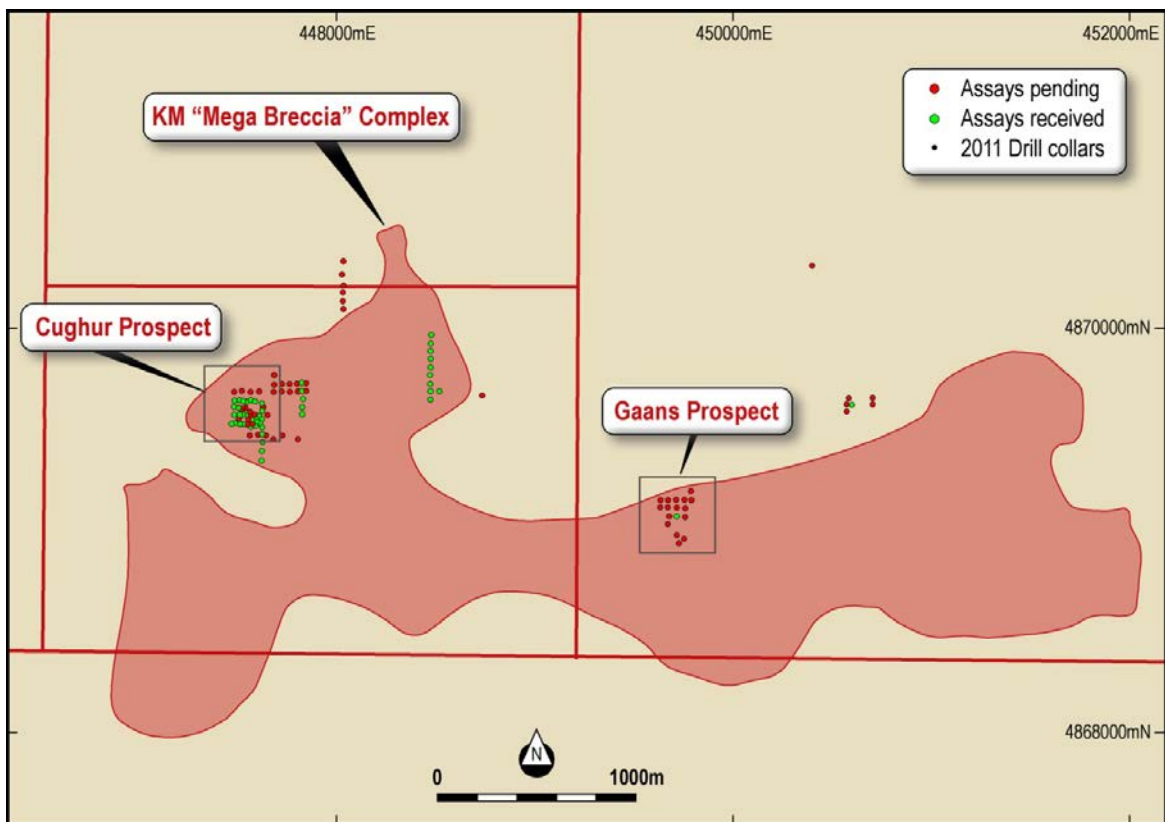
### ***Competent Persons Statement***

*Mr Nielsen is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Nielsen is the Managing Director of Voyager Resources Limited and consents to the inclusion in this release of the matters based on his information and information presented to him in the form and context in which it appears.*

**Figure 1** Voyager Resources Project Locations



**Figure 2** KM Project “Mega Breccia” Complex and Recent Drilling



**Table 1 KM Project – Cughur Prospect Hole locations and Results**

Prospect	Drill Hole	Depth	Type	East	North	Dip/Azim	Assay Results						Comments
							From	To	Interval	Cu (%)	Au (g/t)	Ag (g/t)	
Cughur	KM0011RCD	279.60	RC/DD	447,588	4,869,599	-60 / 270	14.00	82.00	68.00	1.43	0.01	5.44	Hole diamond tailed from 80 metres
	Including		RC				14.00	26.00	12.00	2.37	0.03	13.05	
	Including		RC				36.00	80.00	44.00	1.51	0.01	4.66	
			DD				120.00	132.00	12.00	0.41	NSA	0.15	
Cughur	KM0012RCD	181.30	RC/DD	447,590	4,869,580	-60 / 270	30.00	146.00	116.00	2.41	0.03	7.19	Hole diamond tailed from 80 metres
	Including		RC				30.00	80.00	50.00	3.51	0.06	10.76	
	Including		DD				80.00	114.00	34.00	2.67	0.02	8.15	
			DD				124.00	130.00	6.00	0.55	NSA	0.57	
Cughur	KM0013RCD	174.50	RC/DD	447,610	4,869,580	-60 / 270	70.00	106.00	36.00	1.73	0.01	5.47	Hole diamond tailed from 80 metres
	Including		RC				70.00	80.00	10.00	4.06	0.03	16.16	
	and		DD				80.00	106.00	26.00	0.83	NSA	1.35	
	Including		DD				80.00	96.00	16.00	2.20	0.02	7.57	
Cughur	KM0016RCD	289.00	RC/DD	447,620	4,869,620	-60 / 270	84.00	96.00	12.00	0.22	NSA	NSA	Hole diamond tailed from 100 metres
	KM0017RC	100.00	RC	447,620	4,869,660	-60 / 270	80.00	88.00	8.00	0.67	0.01	0.85	
	KM0037RC	100.00	RC	447,591	4,869,561	-60 / 0	68.00	80.00	12.00	0.56	NSA	4.68	
	KM0038RC	120.00	RC	447,607	4,869,561	-60 / 270			0.00	NSA	NSA	NSA	
Cughur	KM0039RC	80.00	RC	447,563	4,869,544	-60 / 270	50.00	60.00	10.00	0.60	0.05	2.44	
	KM0040RC	84.00	RC	447,583	4,869,543	-60 / 270			0.00	NSA	NSA	NSA	
	KM0041RC	120.00	RC	447,563	4,869,544	-60 / 270			0.00	NSA	NSA	NSA	
	KM0042RCD	367.60	RC/DD	447,565	4,869,600	-68 / 275	22.00	152.00	130.00	0.91	0.02	2.49	
Cughur	Including		RC				24.00	132.00	108.00	1.00	0.03	2.60	Hole diamond tailed from 132 metres
	Including		RC				24.00	86.00	62.00	1.57	0.04	4.38	
	Including		RC				24.00	54.00	30.00	2.22	0.05	5.45	
	Including		DD				136.00	152.00	16.00	0.56	0.02	2.40	
Cughur	KM0044RC	105.00	RC	447,571	4,869,579	-60 / 270	28.00	105.00	77.00	0.84	0.02	2.89	
	Including						36.00	62.00	26.00	1.04	0.02	4.28	
	and						84.00	100.00	16.00	1.43	0.01	1.25	
Cughur	KM0045RCD	262.00	RC	447,536	4,869,638	-65 / 275	28.00	100.00	72.00	0.60	0.04	0.45	Awaiting Diamond Core Assays from 156 metres
													Hole diamond tailed from 100 metres
Cughur	KM0046RCD	238.50	RC/DD	447,584	4,869,670	-65 / 270	48.00	138.00	90.00	0.65	NSA	1.22	Hole diamond tailed from 102 metres
	Including		RC				48.00	102.00	54.00	0.79	NSA	1.60	
	Including		RC				80.00	100.00	20.00	2.21	0.01	4.86	
Cughur	KM0047RC	100.00	RC	447,561	4,869,677	-60 / 270	80.00	92.00	12.00	0.80	NSA	0.73	
	KM0048RC	95.00	RC	447,549	4,869,602	-60 / 270	28.00	34.00	6.00	0.39	0.01	NSA	
Cughur							68.00	86.00	18.00	0.64	0.02	1.76	
	KM0050RCD	292.00	RC	447,526	4,869,604	-65 / 280	48.00	123.00	75.00	2.41	0.16	5.65	
	Including						62.00	114.00	52.00	3.24	0.21	7.79	
Cughur	KM0051RC	120.00	RC	447,506	4,869,604	-60 / 270	28.00	74.00	46.00	0.88	0.02	2.13	
	Including						46.00	60.00	14.00	1.70	0.05	4.67	
							92.00	102.00	10.00	1.75	0.03	7.60	
Cughur	KM0052RC	80.00	RC	447,482	4,869,603	-60 / 270				NSA	NSA	NSA	
	KM0053RC	132.00	RC	447,480	4,869,605	-60 / 270	92.00	126.00	34.00	3.38	0.10	14.72	
Cughur	KM0055RC	120.00	RC	447,505	4,869,582	-60 / 270							Assays Pending
	KM0056RC	120.00	RC	447,474	4,869,582	-60 / 270							Assays Pending
Cughur	KM0057RCD	283.00	RC	447,549	4,869,579	-60 / 270	26.00	127.00	101.00	1.55	0.01	1.51	Awaiting Diamond Core Assays
	Including						76.00	127.00	51.00	2.71	0.01	2.20	Hole diamond tailed from 127 metres

Prospect	Drill Hole	Depth	Type	East	North	Dip/Azim	Assay Results						Comments
							From	To	Interval	Cu (%)	Au (g/t)	Ag (g/t)	
Cughur	KM0058RCD	138.50	RC	447,548	4,869,556	-60 / 270	32.00	104.00	72.00	0.80	0.02	2.86	Awaiting Diamond Core Assays Hole diamond tailed from 108 metres
	KM0059RCD	138.00	RC / DD	447,569	4,869,556	-60 / 270	44.00	110.00	66.00	0.43	0.00	1.22	Awaiting Diamond Core Assays Hole diamond tailed from 110 metres
	KM0060RC	100.00	RC	447,529	4,869,558	-60 / 270	40.00	96.00	56.00	0.63	0.05	2.73	
	Including						58.00	70.00	12.00	1.54	0.05	4.43	
	KM0061RC	100.00	RC	447,509	4,869,557	-60 / 270				NSA	NSA	NSA	
	KM0062RC	100.00	RC	447,485	4,869,561	-60 / 270	30.00	36.00	6.00	0.94	NSA	NSA	
	KM0063RC	100.00	RC	447,465	4,869,559	-60 / 270				NSA	NSA	NSA	
	KM0064RCD	163.00	RC	447,519	4,869,632	-60 / 270							Assays Pending
	KM0065RC	100.00	RC	447,499	4,869,640	-60 / 270	34.00	90.00	56.00	0.67	0.02	0.73	
	KM0066RC	66.00	RC	447,478	4,869,641	-60 / 270				NSA	NSA	NSA	
	KM0067RC	92.00	RC	447,506	4,869,677	-60 / 270	28.00	62.00	34.00	0.29	0.01	0.49	
	KM0069RC	95.00	RC	447,522	4,869,674	-60 / 270	50.00	78.00	28.00	0.54	NSA	0.46	
	KM0070RC	100.00	RC	447,542	4,869,669	-60 / 270	78.00	100.00	22.00	0.27	NSA	NSA	End of Hole
	KM0071RC	66.00	RC	447,483	4,869,675	-60 / 270				NSA	NSA	NSA	
KM0072RC	132.00	RC	447,604	4,869,593	-60 / 270	54.00	78.00	24.00	1.36	0.02	4.02	132m End of Hole	
and						124.00	132.00	8.00	0.60	NSA	0.95		

**Table 2 KM Project – Gaans Prospect Hole locations and Results**

Prospect	Drill Hole	Depth	Type	East	North	RL	Dip/Azim	Assay Results						Comments
								From	To	Interval	Cu (%)	Au (g/t)	Ag (g/t)	
Gaans	KM0068D	428.00	DD	449,744	4,868,976	1,517	-60 / 6.5	16.00	62.00	46.00	1.12	0.06	14.07	Assays Received to 84 metres
	KM0073RC	112.00	RC	449,708	4,869,090	1,506	-60 / 180	2.00	52.00	50.00	0.38	0.02	2.34	
	KM0074RC	98.00	RC	449,750	4,869,088	1,507	-60 / 180	22.00	60.00	38.00	0.88	0.02	4.54	

**Table 3 KM Project – Regional Exploration Drilling Results**

Prospect	Drill Hole	Depth	Type	East	North	RL	Dip/Azim	Assay Results						Comments
								From	To	Interval	Cu (%)	Au (g/t)	Ag (g/t)	
Regional IP	KM0014RC	82.00	RC	447,620	4,869,580	1,526	-60 / 0				NSA	NSA	NSA	
	KM0015RC	80.00	RC	447,620	4,869,540	1,486	-60 / 0				NSA	NSA	NSA	
	KM0018RC	48.00	RC	447,618	4,869,376	1,538	-60 / 270				NSA	NSA	NSA	
	KM0019RC	90.00	RC	447,820	4,869,765	1,523	-60 / 0				NSA	NSA	NSA	
	KM0020RC	70.00	RC	447,819	4,869,723	1,528	-60 / 0				NSA	NSA	NSA	
	KM0021RC	80.00	RC	447,825	4,869,683	1,528	-60 / 0				NSA	NSA	NSA	
	KM0022RC	90.00	RC	447,822	4,869,641	1,523	-60 / 0				NSA	NSA	NSA	
	KM0023RC	42.00	RC	447,822	4,869,606	1,527	-60 / 0				NSA	NSA	NSA	
	KM0024RC	80.00	RC	448,469	4,869,842	1,515	-60 / 0	46.00	50.00	4.00	0.65	0.08	7.10	
	KM0025RC	84.00	RC	448,467	4,869,761	1,518	-60 / 0				NSA	NSA	NSA	
	KM0026RC	100.00	RC	448,469	4,869,682	1,515	-60 / 0				NSA	NSA	NSA	
	KM0027RC	100.00	RC	448,468	4,869,725	1,514	-60 / 0				NSA	NSA	NSA	
	KM0028RC	90.00	RC	448,466	4,869,806	1,519	-60 / 0				NSA	NSA	NSA	
	KM0029RC	80.00	RC	448,469	4,869,964	1,514	-60 / 0				NSA	NSA	NSA	
	KM0030RC	84.00	RC	448,470	4,869,887	1,521	-60 / 0				NSA	NSA	NSA	
	KM0031RC	80.00	RC	448,469	4,869,925	1,515	-60 / 0				NSA	NSA	NSA	
KM0032RC	80.00	RC	448,470	4,870,005	1,514	-60 / 0				NSA	NSA	NSA		
Zam Daguukh	KM0033RC	80.00	RC	450,592	4,869,649	1,506	-60 / 25	76.00	80.00	4.00	0.33	NSA	NSA	End of Hole
Regional IP	KM0034RC	120.00	RC	447,620	4,869,421	1,529	-60 / 0				NSA	NSA	NSA	
	KM0035RC	120.00	RC	447,622	4,869,464	1,533	-60 / 0				NSA	NSA	NSA	
	KM0036RC	130.00	RC	447,619	4,869,505	1,530	-60 / 0				NSA	NSA	NSA	
IP Deeps	KM0043D	720.00	DD	450,953	4,868,450	1,521	-70 / 0	70.00	72.00	2.00	0.48	0.02	12.90	
								108.00	120.00	12.00	0.27	0.05	4.80	
								380.00	382.00	2.00	0.38	NSA	1.90	
								530.00	532.00	2.00	0.37	NSA	3.40	
								570.00	572.00	2.00	0.25	0.01	4.10	
592.00	594.00	2.00	0.25	0.02	1.90									
Water Bores	KM0049RCWB	81.00	RC	448,512	4,869,723	1,511	-60 / 270				NSA	NSA	NSA	Drilling Water Supply
	KM0054RCWB	64.00	RC	448,731	4,869,704	1,511	-90 / 290							Drilling Water Supply - Not Assayed

