



## ASX Release

**18 August 2011**

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**Directors / Officers:**  
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Kell Nielsen  
George Tumor  
Timothy Flavel  
Nick Lindsay

**Issued Capital:**  
Approximately 1,003  
million Shares

Approximately 236.5  
million VOR Options

Approximately 102.9  
Million VORA Options

**ASX Symbols:**  
VOR, VORO, VOROA

# Voyager Completes Acquisition of 50% of KM Project

The Company is pleased to announce that it has acquired a 50% interest in the KM Copper Porphyry Project in the South Gobi Region of southern Mongolia. Voyager has accelerated the acquisition given the recently released exceptional drill results from the Cughur discovery. Under the agreement, Voyager has the right to take its total ownership of the project to 80%.

Recent drill results confirmed a major new high grade copper discovery at the Cughur Prospect within the KM Copper Porphyry Project.

- **Drilling at the Cughur discovery has returned exceptional results, with the first three (80m deep) Reverse Circulation (RC) drill holes ending in high grade copper mineralisation. Results include:**
  - **66 metres at 1.48% copper and 5.4 g/t silver from 14 metres to end of hole (KM0011RC)**
  - **50 metres at 3.51% copper and 10.8 g/t silver from 30 metres to end of hole (KM0012RCD)**
  - **10 metres at 4.06% copper and 16.2 g/t silver from 70 metres to end of hole (KM0013RCD)**
- **Two RC holes have been extended by diamond core drilling with copper mineralisation of varying intensity being mineralogically logged as follows:**
  - **KM0012RCD, strong chalcocite to 86.5 metres with weaker chalcocite and moderate chalcopyrite to 156 metres depth**
  - **KM0013RCD, strong chalcocite to 84.0 metres with weaker chalcocite and moderate chalcopyrite to 118 metres depth**
- **The Cughur discovery remains open at depth and along strike.**
- **Further geological mapping of the KM Project has extended the alteration zone that encapsulates Cughur to an area covering 4.6km x 1.6km.**
- **Three drilling rigs are now operating on the KM Copper Porphyry Project, with a fourth rig expected to mobilise to site in early September**
- **Further analytical results from the Cughur discovery are imminent with results expected by early next week**
- **Voyager is fully funded with \$9.67 million in cash reported at the end of the June quarter.**

## **KM Copper Project**

**(Voyager 50%, earning a further 30%)**

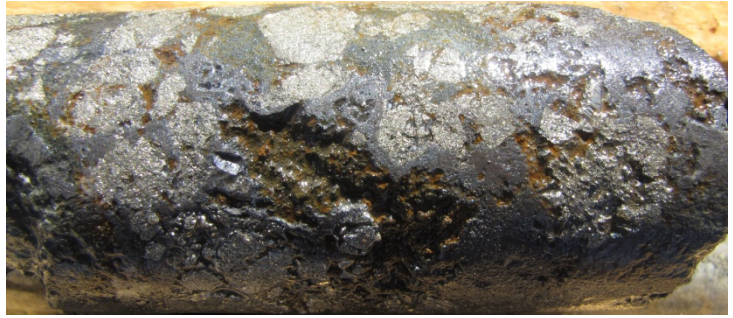
The Company has now acquired a 50% interest in the KM Copper Project in Mongolia. Under the agreement, Voyager has the right to an additional 30% of the project, which would take the Company's total ownership to 80%.

Voyager accelerated the acquisition of the project because of the recent Cughur discovery and the continuing delineation of broad intercepts of copper mineralisation in current drilling.

Drilling continues on the Cughur discovery with RC and diamond core drilling rigs. A further diamond core rig is scheduled to start at Cughur in the first week of September bringing the number of rigs working on the project to four. Additional RC drilling capacity is now being sourced to drill test a number of additional mineralised target areas within the project.

To date, 52 drill holes have now been completed at the KM Copper Project, of that 29 holes have been completed at Cughur with many holes intersecting broad copper mineralisation comprising chalcocite and chalcopyrite.

*Chalcopyrite and chalcocite rich copper mineralisation from recent diamond core drilling(150.5m - KM0042RCD)*



### **KM Copper Project Background**

The KM Copper Gold Project is located in the Edrene Island Arc Terrain, which is one of a number of tectonic terrains that extend across the Gobi and southern regions of Mongolia, which have been proven to host a number of mineralised porphyry systems, including the giant Oyu Tolgoi Deposit.

Only limited exploration has been conducted over the project to date, results have been highly encouraging and support Voyager's belief that KM has the potential to host a significant copper porphyry system.

**The Cughur copper discovery is an exceptional result for Voyager shareholders and rates as some of the best copper drilling results in Mongolia since the discovery of the giant Oyu Tolgoi copper gold deposits. KM is an exceptional porphyry copper project that has the potential to be a company making asset for Voyager as the company progresses its exploration efforts.**

Kell Nielsen  
Managing Director

#### ***Competent Persons Statement***

*Mr Nielsen is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Nielsen is the Managing Director of Voyager Resources Limited and consents to the inclusion in this release of the matters based on his information and information presented to him in the form and context in which it appears.*